



Market Outlook: Indian markets likely to be on the flat positive note taking better than expected quarter earnings by leaders. Tracking the momentum, markets should hold above 8320 level which acts as a major support near 8350 and resistance is near 8480-8500 in near terms.

Results today: Infosys, Goa Carbon, Gruh Finance, IL&FS Transportation

Global Market: Global markets are weak as Asian shares dipped but remained on track for weekly gains while the dollar was poised for a losing week, as investors weighed whether President-elect Donald Trump would stress growth-boosting steps when he takes office. On Wall Street, major indexes finished lower a day after Trump failed to elaborate on his economic stimulus plans in his first news conference since his Nov. 8 election victory. MSCI's broadest index of Asia-Pacific shares outside Japan was down 0.2 percent, after rising to its highest levels since late October in the previous session. It was up 1.8 percent for the week. Japan's Nikkei stock index rose 0.4 percent, on track to shed 1.2 percent for the week.

Stocks in action for the day: TCS, Maruti, ONGC, NTPC, SpiceJet, M&M, Idea.

TCS Q3 -Net profit up 2.9 percent at Rs 6,778 crore versus Rs 6,586 crore (QoQ) -Rupee revenue up 1.5 percent at Rs 29,735 crore versus Rs 29,284 crore (QoQ) -Dollar revenue Up 0.3 percent at USD 4,387 million versus USD 4,374 million (QoQ) -EBIT up 1.5 percent at Rs 7,733 crore versus Rs 7,617 crore (QoQ) -EBIT margin at 26 percent versus 26.01 percent (QOQ) -BFSI revenue up 1.7 percent at Rs 12,021 crore versus Rs 11,821 crore (QoQ) -Manufacturing revenue up 0.7 percent at Rs 3,155 crore versus Rs 3,133 crore (QoQ) -Retail & consumer business revenue up 1.2 percent at Rs 5,143 crore versus Rs 5,080 crore (QoQ) -Communication, media & tech revenue down 2.9 percent at Rs 4,751 crore versus Rs 4,893 crore (QoQ) -BFSI EBIT down 1.2 percent at Rs 3,309 crore versus Rs 3,350 crore (QoQ) -Manufacturing EBIT up 11.3 percent at Rs 963 crore versus Rs 865 crore (QoQ) -Retail & consumer business EBIT down 1.3 percent at Rs 1,468 crore versus Rs 1,488 crore (QoQ) -Communication, media & tech EBIT down 8.7 percent at Rs 1,315 crore versus Rs 1,440 crore (QoQ) -BFSI EBIT margin at 27.5 percent versus 28.3 percent (QoQ) -Manufacturing EBIT margin at 30.5 percent versus 27.6 percent (QoQ) -Retail & consumer business EBIT margin at 28.5 percent versus 29.3 percent (QoQ) -Communication, media & tech EBIT margin at 27.7 percent versus 29.4 percent (QoQ) -Dividend at Rs 6.50/share -Digital revenue at 16.8 percent; up 30.2 percent (YoY) -Attrition at 11.3 percent (LTM) in IT services -Added 2 clients in USD 50 million band & 5 clients USD 10 million band

Tata Sons appoints N Chandrasekaran as chairman Tata Sons says - Chandrasekaran to take charge from February 21, 2017 -Selection panel unanimously recommended N Chandrasekaran -Chandrasekaran has demonstrated exemplary leadership as TCS CEO & MD -Believe Chandrasekaran will inspire group to realise its potential -Rajesh Gopinathan appointed TCS CEO -NG Subramaniam appointed TCS COO

Reliance Industrial Infrastructure Q3 -Net profit down 32.5 percent at Rs 2.7 crore versus Rs 4 crore (YoY) -Total income up 4.1 percent at Rs 23 crore versus

Rs 22.1 crore (YoY) -EBITDA down 10.9 percent at Rs 4.9 crore versus Rs 5.5 crore (YoY) -EBITDA margin at 21.3 percent versus 24.9 percent (YoY)

Hero Motocorp -Forays into Argentinian market, ties up with Marwen SA for assembly, distribution -Launches 5 new products, to locally assemble them in Argentina initially -To launch latest product 'Glamour 125' globally, in Argentina Pawan Munjal says -Glamour 125 to be available across global markets post launch in Argentina

Mahindra & Mahindra -M&M launches Carkwozy – multi brand digital car - Company looking to sell 100,000 in CY17

Bank of Baroda -Declares 200 borrowers as wilful defaulters -Names include Surya Vinayak, Sai InfoSystem etc

ONGC -Government to offload 51 percent in Pawan Hans -ONGC holds 49 percent in this company

Hathway -Approved withdrawal of demerger of broadband business -To revoke merger of 3 subsidiaries with itself -To spin off cable TV business into subsidiary -Provided approval to 5 subsidiaries to spin off their cable TV business

Vivimed Labs -Approved withdrawal of warrants to promoter and Kitara Piin - Seeks shareholder approval for issue of 125 lakh warrants and raise capital up to Rs 500 crore

-Maruti Suzuki to launch Ignis today

-Bharti Airtel & Kotak Mahindra Bank will spend Rs 3,000 crore to develop pan

-India digital payment ecosystem

-SpiceJet inks order for 75-125 Boeing 737 Max planes, costing USD 8.25-USD 13.75 billion

-Mahindra Lifespace to invest Rs 3,000 crore to build an industrial park near Ahmedabad

-PepsiCo sells its defunct Duke's plant in Mumbai to Wadhwa group (5 million square feet)

-Bharti Airtel, Vodafone & Idea: Attorney general clears levy of Rs 3,050 crore of penalty on these 3 companies (due to breaking of license conditions over carious circles)

-Rajasthan government has agreed to transfer its 1,000 MW Chhabra thermal power plant to NTPC

-Idea Cellular is looking to raise Rs 500 crore via non-convertible debentures (NCDs)

- CCL International: ICRA reaffirms rating of BB and short term rating of A4+
- Deep Industries: CARE upgrades long term rating from A- to A and short term rating from A2+ to A1
- Shriram Transport: S&P assigns rating of BB+ to rupee denominated bonds
- India Cements: CARE upgrades long term rating to A- and short term rating to A1
- Force Motors issued commercial papers worth Rs 200 crore -Mercator: QIP committee meeting on January 17 to consider closure of QIP and approval of issue price
- Bharat Financial Inclusion assigns a pool of receivables worth Rs 313.78 crore to one of the largest public sector banks
- REC incorporated 3 project SPVs as wholly owned subsidiaries
- KCP Sugar December production of sugar at 1.04 lakh quintals and sales at 7.43 lakh quintals
- Future consumer approved issue of NCDs
- Electrosteel Castings: Government of India grants mining lease of 192.5 hectare in Jharkhand
- Shree Digvijay Cement says Gujarat HC asks government to to issue grant orders & execute mining leases post environment nod
- TreeHouse Education board approves conversion of Pre-schools into franchise

Mehta Group, 612, Arun Chamber, Near A.C. Market Tardeo, Mumbai-400034.

Tel.: 91-22-4007 0100. Fax: 91-22-40070102

Web Site: www.mehtagroup.in, E-mail: prashanth.tapse@mehtagroup.in