

**Market Outlook:** Indian markets likely to be on the flat on negative note taking mixed earning. Major bank results to be on cards to give some sort of direction to markets. Tracking the momentum, markets should hold above 8350 level which acts as a major support near 8350 and resistance is near 8480-8500 in near terms.

**Results today: Axis Bank, Yes Bank, Federal Bank, Ujjivan Financial, Mindtree**

**Global Market:** On the Wall Street, stocks closed mostly higher riding on rise in financials after Federal Reserve Chair Janet Yellen's comments on gradually raising interest rates. Financials have rallied since the US election on expectations of higher rates and of reduced regulations under President-Elect Donald Trump. However, yields on 10-year treasuries climbed 10 basis points to 2.42 percent. The S&P 500 ended slightly higher, while the Dow Jones closed down 0.11 percent. Among the European markets, the UK's FTSE was up by more than 0.3 percent after reaching a new high on Tuesday. CAC 40 was down 0.13 percent.

**Stocks in action for the day: TataSteel, AxisBank, UttamGalva, HindZinc, Cipla, HatsunAgro, Agro Tech.**

**KPIT Tech Q3 Cons Net Profit At `73.5 Cr Vs CNBC-TV18 Poll Of `57.5 Cr Cons Total Income At `830.6 Cr Vs CNBC-TV18 Poll Of `835 Cr Cons EBITDA At `84.50 Cr Vs CNBC-TV18 Poll Of `100 Cr Cons EBITDA Margin At 10.2% Vs CNBC-TV18 Poll Of 12% Cons Net Profit Up 2.15 At `73.5 Cr Vs `72 Cr (QoQ) Cons Total Income At `830.6 Cr Vs `831 Cr (QoQ) Cons EBITDA Down 7.5% At `84.50 Cr Vs `91.4 Cr (QoQ) Cons EBITDA Margin At 10.2% Vs 11% (QoQ)**

**Agro Tech Foods Q3 Net Profit Up 29.7% At `8.3 Cr Vs `6.4 Cr (YoY) Total Income Up 1.9% At `208.2 Cr Vs `202.7 Cr (YoY) EBITDA Up 13.5% At `17.7 Cr Vs `15.6 Cr (YoY) EBITDA Margin At 8.5% Vs 7.7% (YoY)**

**Sasken Communications Q3 Cons Net Profit Up 34.4% At `12.9 Cr Vs `9.6 Cr (QoQ) Cons Total Income Down 6.2% At `111.1 Cr Vs `118.4 Cr (QoQ) Cons EBITDA Down 46.9% At `4.3 Cr Vs `8.1 Cr (QoQ) Cons EBITDA Margin At 3.9% Vs 8.9% (QoQ)**

**International Paper APPM Q3 Net Profit Up 45.6% At `21.7 Cr Vs `14.9 Cr (YoY) Total Income Up 14.9% At `347.6 Cr Vs `302.4 Cr (YoY) EBITDA Up 34.6% At `55.2 Cr Vs `41 Cr (YoY) EBITDA Margin At 15.9% Vs 13.6% (YoY)**

**Hatsun Agro Q3 Net Profit Up 63.6% At `28.8 Cr Vs `17.6 Cr (YoY) Total Income Up 13.9% At `946.8 Cr Vs `831 Cr (YoY) EBITDA Up 24.2% At `87.8 Cr Vs `70.7 Cr (YoY) EBITDA Margin At 9.3% Vs 8.5% (YoY)**

**Punjab National Bank & India Post Payments Bank Sign MoU PNB To Provide Technology For Pilot Launch Of IPPB**

**Reports AION looks to take control over Uttam galva IL&FS in talks to merge assets with orient green power**

**Tata Steel - UK financier makes new offer for Tata Steel Pension Plan**

# M s e a r c h

**Vedanta/HZL: Vedanta suggests buying back own shares in HZL**

**Dhanuka Agritech to buyback `79 cr shares**

**IRB Infra gets Ind AAA rating for InvIT**

**United Breweries - UB arm UB Engg Ltd has filed an insolvency petition to The National Company Law Tribunal**

**JSW Steel & Monnet Ispat - JSW steel, blackstone & others in talks for stake in Monnet Ispat**

**Tata realty to invest 10% in `5900 cr LNG project**

**JSW Group plans to make electric vehicles by 2020**

**Cipla: Unit Goldencross Pharma Signs Pact To Sell 100% Equity Stake In Four M Propack To Shriji Polymers For Rs.13.5 Cr**

**Shriram EPC board meeting to consider issuance of shares on preferential basis**

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