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Market Outlook: Indian markets likely to be on the flat on negative note taking mixed earning. Major bank results to be on cards to give some sort of direction to markets. Tracking the momentum, markets should hold above 8350 level which acts as a major support near 8350 and resistance is near 8480-8500 in near terms.

Global Market: US stocks fell on Thursday, continuing to pull back from the post-election rally, on investor caution ahead of Donald Trump's inauguration as president on Friday. The Dow fell for a fifth straight day, its longest losing streak since just before the November 8 US election. Still, Trump's swearing-in will mark one of the best performances for stocks for any presidential transition period of modern times. The S&P 500 is up 5.8 percent since the vote.

Stocks in action for the day: Axis, Infosys, Mindtree, Ruchi Soya, Kalpataru, TataStl, CanBk, GMRInfra, OrientGreenPo, HavellsIndia, TVSMo, SterliteTech.

Gallantt Ispat Q3 Net Profit Up 14% At `9.3 Cr Vs `8.2 Cr (YoY) Total Income Down 19.8% At `114.6 Cr Vs `142.8 Cr (YoY) EBITDA Up 4.4% At `14.4 Cr Vs `13.6 Cr (YoY) EBITDA Margin At 12.4% Vs 9.5% (YoY)

Mindtree Q3 Net Profit Up 8.8% At `103.1 Cr Vs `94.8 Cr (QoQ) Total Income Flat At `1,295.3 Cr (QoQ) EBITDA Up 7.3% At `174 Cr Vs `162.1 Cr (QoQ) EBITDA Margin At 13.4% Vs 12.5% (QoQ) \$ Revenue At \$192.2 m Vs \$193 m (QoQ) Attrition Rate At 16.1% Vs 16.4% (QoQ) Net Additions At -120 Vs 109 (QoQ) Utilisation Excluding Trainees At 72.3% Vs 73.1% (QoQ) Utilisation Including Trainees At 71.3% Vs 71.4% (QoQ) New Client Additions At 21 Vs 18 (QoQ) Extends Krishna Kumar Natarajan's Tenure As Exec Chairman Till June 2020

Axis Bank Q3 Net Profit Down 73.4% At `579.6 Cr Vs `2,175.3 Cr (YoY) NII Up 4.1% At `4,333.7 Cr Vs `4,162 Cr (YoY) Gross NPA At 5.22% Vs 4.17% (QoQ) Gross NPA At `20,467 Cr Vs `16,378.7 Cr (QoQ) Net NPA At 2.18% Vs 2.02% (QoQ) Net NPA At `8,295 Cr Vs `7,761.2 Cr (QoQ) Provisions At `3,796 Cr Vs `3,622.7 Cr (QoQ); `713 Cr (YoY) Watchlist Loans Reduced To 2.8% Vs 3.5% (QoQ) Net Interest Margin At 3.43% Vs 3.64% (QoQ) Other Income Up 45.4% At `3,400 Cr Vs `2,338 Cr (YoY) Retail Advances Up 19% At `1.49 Lakh Cr (YoY) Provision Coverage Ratio At 64% Vs 60% (QoQ) Recoveries & Upgrades At `350 Cr; Wite-offs At `122 Cr Restructured Assets At `609 Cr Vs `672 Cr (QoQ) Total Watchlist Down 29.3% At `11,091 Cr Vs `15,689 Cr (QoQ) Advances Up 10% At `3.47 Lakh Cr As On December 31 (YoY) Axis Bank Says Gross Slippages Declined By 48% (QoQ) Slippages For Q3 At `4,560 Cr Vs `8,772 Cr QoQ Axis Bank Says Demonetisation Had Its Impact On Deposits & Balance Sheet Slippages Have Come Off The Peak, Sharply Lower QoQ Retail Franchise Continues To Be Stable 70% Of Corporate Slippages From Watchlist Portfolio Reiterate Credit Cost Guidance Of 300 bps For The Fiscal FY17 Will See The Peak In Terms Of Slippages And Credit Cost Card Spends Grew 82% YoY In Value Terms

Alembic Q3 Net Profit At `0.7 Cr Vs Loss Of `3.9 Cr (YoY) Total Income Up 8.9% At `30.6 Cr Vs `28.1 Cr (YoY)

Lloyds Metals & Energy Q3 Net Profit At `0.4 Cr Vs `0.2 Cr (YoY) Total Income At `114.8 Cr Vs `77.6 Cr (YoY)

GMR Infrastructure: Delhi Intl Airport Issues LoA For Retail Dvpt Project To Bharti Realty

CNBC-TV18 Alert: LoA Is Letter Of Award Delhi Intl Airport Order To Bharti Realty Upfront Payment Of `315 Cr CNBC-TV18 Exclusive: Sources Say Apax Partners Exits Chola Fin, Sells 53.9 Lk Shares (3.45%) Via Block Deal CNBC-TV18 Alert: Apax Partners Had Sold Part Stake In Chola Finance In September 2016

Orient Green Power: Approved Entering Exclusive Discussions With ILFS Wind Energy Discussions With ILFS Wind Power On Merger Of Wind Energy Biz Of Both Cos Both Cos Enter Exclusivity Period Of 90 Days

CCI: Imposes Penalty On 7 Cement Cos For Bid Rigging Of A Tender In 2012 Penalty Of `18.44 Cr On Shree Cement, `68.30 Cr On UltraTech Cement Penalty Of `38.02 Cr On Jaiprakash Assoc, `9.26 Cr On JK Cement Penalty Of `29.84 Cr On Ambuja Cement, `35.32 Cr On ACC Penalty Of `6.55 Cr On JK Lakshmi Cement

Airtel to raise Funds to build war chest via private placement

Bajaj Auto launches 2 new KTM Variants

Havells India to enter into electronic personal care category

Tata Steel - CARE downgrades by a notch citing UK issues

TVS Motor gets patent for cellphone ring detecting device

Govt to infuse 1894 cr capital into SBI

Infosys released 8000-9000 employees in last one year due to automation

Sterlite Technologies, Kalpataru Power etc in focus - Railways to Float `8000 Cr worth Tenders for Transmission

Ruchi Soya buzzing on Patanjali Deal: BS

IT Stocks - Nasscom to Meet US Policy makers in the next few weeks – PTI

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