

Indices	CMP	%1D
Sensex	29895	-0.09
Nifty	9312	-0.02
BSE-Midcap	14810	-0.3
BSE-Smallcap	15431	0.07
SGX Nifty Futr	9335	-0.1

Sector		
Capital Goods	17679	-0.49
Realty	1992	1.54
Consumer Dur	15583	-0.50
Metal	11203	-0.32
Oil & Gas	14508	-0.67
Teck	5518	0.94

Index	FY16	FY17E	FY18E
Sensex EPS	1347	1713	2019
P/E	22	17	15
Nifty EPS	407	526	622
P/E	22	17	15

FII Trading activity in cash Rs Cr			
Date 3rdMay	Net	MTD	Apr 17
FII	-517	-1129	-6627
DII	112	653	9247

Global Indices	Current Value	%1D
DowJones	20958	0.04
Nasdaq	6072	-0.37
DAX	12527	0.16
Nikkei 225	19445	0.70
FTSE 100	7234	-0.21
Hang Seng	24696	0.33
Shanghai A Sha	3135	-0.25
Strait Times	3237	0.82

Forex Rate		
USD/INR	64.16	0.10%
EUR/INR	70.07	-0.06%
GBP/INR	82.86	-0.07%
YEN(100)/INR	57.05	-0.33%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.56	0.78
10yr Bond Yield	6.95	-0.47

## Market Outlook

Indian markets likely to open flat , tracking muted trend seen in markets, as Wall Street ended mixed. The index closed above its crucial resistance level of 9,300 on Wednesday but made a bearish candle on the daily charts.

The index has been witnessing sustained supply near to 9,350 zones, but buying interest on declines is supporting it to bounce and that is why it got stuck in a trading range from last five sessions.

If the index sustains below 9,280 the correction will accelerate which could take the Nifty towards 9191 levels, while a break above 9,350-9,380 will fuel bullish momentum.

## Top Domestic News

- IOC plans capex of Rs 2,000 crore to commission 1000 km pipeline in FY18
- GMR says JV in race for USD 800 million airport project in Philippines
- Adani Enterprises' fresh trouble in Australia project
- Arvind board to consider issue of non-convertible debentures worth Rs 500 crore via private placement on May 11-Brigade Enterprises approves allotment 2.19 crore equity shares to QIBs at issue price of Rs 227.5/sh
- Cabinet Approves National Steel Policy 2017 To give preference to locally manufacturing steel & iron products for government procurement
- ICICI Bank Q4 Net profit at Rs 2,024.6 crore versus Rs 701.9 crore (YoY). NII up 10.3 percent at Rs 5,962.1 crore versus Rs 5,404.5 crore (YoY). Gross NPA at 7.89 percent versus 7.20 percent (QoQ). Gross NPA at Rs 42,551.5 crore versus Rs 38,085 crore (QoQ) .Net NPA at 4.89 percent versus 3.96 percent (QoQ).Net NPA at Rs 25,451 crore versus Rs 20,154.9 crore (QoQ) .Provisions at Rs 2,898.2 crore versus Rs 2,712.7 crore (QoQ) versus Rs 3,326 crore (YoY) .Domestic advances growth at 14 percent (YoY).Slippages at Rs 11,289 crore. Net interest margin at 3.57 percent versus 3.12 percent (QoQ)
- ICICI Bank says Rise in Q4 NPAs due to slippage of 1 cement account worth Rs 5,378 crore. Recommend bonus shares in the ratio of 1:10
- Sundaram-Clayton Q4 Net profit down 56 percent at Rs 38.4 crore versus Rs 87.3 crore (YoY) Total income up 0.1 percent at Rs 385.3 crore versus Rs 385.1 crore (YoY).
- Kaya Q4 Net profit down 84.6 percent at Rs 0.2 crore versus Rs 1.3 crore (YoY). Total income up 10.5 percent at Rs 112.8 crore versus Rs 102.1 crore (YoY).
- Accelya Kale Q4 Consolidated net profit up 0.9 percent at Rs 22.5 crore versus Rs 22.3 crore (QoQ).Consolidated total income up 7.4 percent at Rs 94.6 crore versus Rs 88.1 crore (QoQ)
- L&T Technology Q4 Net profit down 11.1 percent at Rs 96.5 crore versus Rs 108.6 crore (QoQ).Total income up 0.2 percent at Rs 812.3 crore versus Rs 810.4 crore (QoQ).EBITDA down 8.2 percent at Rs 133.8 crore versus Rs

## Global News

The US Federal Reserve which kept interest rates unchanged on Wednesday signalled at least two more rate hikes this year. The Fed raised its benchmark rate by a quarter percentage point at its last meeting in March to a target range of 0.75 percent to 1 percent.

The Indian Union Cabinet on Wednesday approved the promulgation of an ordinance to amend the Banking Regulation Act, preparing the ground to take tough action against chronic bank loan defaulters. The ordinance, which will likely receive Presidential assent on Wednesday night, could allow the Reserve Bank of India (RBI) to deal with bad loans on a case-to-case basis as opposed to following a set of broad guidelines and rules for all non-performing assets (NPAs).

## Top 5 Volume

Script	LTP	Volume
SUZLON	21	4274242
GMRINFRA	17	3792779
JPASSOCIAT	13	3681766
ADANIPOWER	31	3135854
UNITECH	6	3009690

## Top 5 Delivery

Script	Trd Qnty	%Delievry
SHK	13057157	84
VIRESHINFO	4187086	100
GMRINFRA	3792779	61
SPICEJET	7170783	31
JACKSON	2378705	74

## Top Gainers

Script	LTP	%1D
INTELLECT	139	11
SREINFRA	103	10
RAYMOND	783	8
GODREJPROP	544	8
PTC	103	7

## Top Losers

Script	LTP	%1D
BIOCON	1033	-5
ADANIPOWER	31	-5
SUNTV	881	-5
GDL	255	-5
AMTEKAUTO	38	-4