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THURSDAY

DAILY MARKET OUTLOOK



PREPARED BY

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INDICES

NIFTY 50 – 19,443.50

CHART LOGIC



IMMEDIATE SUPPORT AT 19,400 LEVEL

- Nifty has an immediate support at the 19,400 mark. As long as market continues to trade above this mark, we can expect 19,550 and 19,575 levels coming into picture.
- However if we break below the 19,400 mark - downside can extend towards 19,350 and 19,300 mark.

S1	S2	S3	R1	R2	R3
19,400	19,350	19,300	19,460	19,500	19,550

BANK NIFTY – 43,658.65

CHART LOGIC



NARROW RANGE OF 250 POINTS

- Bank Nifty has immediate resistance at the 43,800 mark, above which we can expect the index to go and trade near the 44,000 mark.
- The immediate support lies near 43,500 below which the next support lies near 43,300 mark. Overall trend looks positive with strong support near 43,500 - 43,550 zone.

S1	S2	S3	R1	R2	R3
43,500	43,300	43,000	43,800	44,000	44,200

STOCK OF THE DAY & RUNNER UP CANDIDATE

BERGER PAINTS : 586.25

CHART LOGIC



BIG BREAKOUT ABOVE 590 MARK

- Big breakout is awaited above the 590 mark in Berger Paints and upside will then be open towards 625 and 650 mark.
- Post a successful breakout above this mark - we can buy with a stoploss slightly below 575 mark.

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
BERGERPAINT	586.25	ABOVE 590	575.00	625.00	650.00

TVSMOTOR : 1646.95

CHART LOGIC



STRONG BREAKOUT ABOVE 1650 MARK

- The stock is awaiting a strong breakout above the 1650 mark.
- Once the stock goes above 1650 - the overall trend would be positive and momentum would be very strong, buy with SL of 1630 ; for target of around 1680 and 1700

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
TVSMOTOR	1646.95	ABOVE 1650	1630	1680	1700

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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