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TUESDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 22,055.70

CHART LOGIC



SIDWAYS TREND TO CONTINUE

- Expect bullish up-trend in today's session as markets are expected to trade on a positive note. Focus should be on Auto Stocks and IT giant "TCS" as there is going to be a block deal happening at a 3% discount to previous closing.
- At CMP of 22,055 ; Nifty would be a **buy** with stoploss of 21,950 for potential targets of 22,200 and 22,250

S1	S2	S3	R1	R2	R3
22,050	22,000	21,900	22,125	22,200	22,250

BANK NIFTY – 46,575.90

CHART LOGIC



LOW RISK BUY

- At CMP of 46,575 – Bank Nifty is also looking like a good buy with stoploss of 46,400 for target of 46,750 and 47,000 eventually.
- Overall we can expect the strength to come in from PSU Banks as the bank nifty is expected to trade on a positive note. **Bullish Momentum** is expected through the day.

S1	S2	S3	R1	R2	R3
46,500	46,400	46,000	46,740	46,850	47,000

STOCK OF THE DAY & RUNNER UP CANDIDATE

RKSWAMY : 271.80

CHART LOGIC



LOW RISK TRADE SET UP

- The stock is trading near its major anchor VWAP support level and offering a good low risk buy at current levels. At CMP of 271.80 – downside is very limited and a strict stoploss should be kept at the 260 mark – for potential targets of 290.00 and 300.00 + coming in gradually over the period of time.

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET – 1	TARGET – 2
RKSWAMY	271.80	CMP	260.00	290.00	300.00

SHRIRAMPPS : 107.00

CHART LOGIC



BUYING ON EVERY DIP BEING SEEN

- The stock is seeing good buying on every dip coming in as the sentiment continues to stay positive on the counter. Long Term – this stock has potential to touch 200 and 250 over the period of time.
- However technically speaking from a trader’s perspective at present, the stock is looking like a good buy at 107 with SL 103 and Target of 115 and 120.

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET – 1	TARGET – 2
SHRIRAMPPS	107.00	CMP	103.00	115.00	120.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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