



1ST APRIL 2024

MONDAY

DAILY MARKET OUTLOOK



PREPARED BY
RIYANK ARORA,
TECHNICAL ANALYST

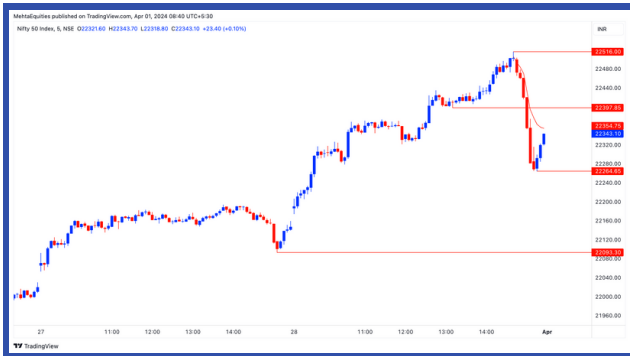
CONTACT
+91-2261507197

EMAIL ID
riyank.arora@mehtagroup.in

INDICES

NIFTY : 22,326.90

CHART LOGIC



MAJOR SUPPORT AT 22,250 MARK

- Immediate Support : 22,250
- Immediate Resistance : 22,400
- Major Support : 22,100
- Major Resistance : 22,500
- **Overall trend is expected remain BULLISH SIDE and one should focus on a buy on dips approach, any down-move towards 22,250 should offer a good buy.**

S1	S2	S3	R1	R2	R3
22,250	22,200	22,100	22,400	22,500	22,525

BANK NIFTY – 47,124.60

CHART LOGIC



STRONG BULLISH TREND EXPECTED

- Immediate Support : 46,900
- Immediate Resistance : 47,500
- Major Support : 46,500
- Major Resistance : 48,000
- **Overall Trend is expected to remain BULLISH as outlook on most of banking stocks is looking extremely strong for the day.**

S1	S2	S3	R1	R2	R3
46,900	46,500	46,400	47,500	48,000	48,100

STOCK OF THE DAY & RUNNER UP CANDIDATE

AEGISCHEM : 446.65

CHART LOGIC



STRONG BREAKOUT ABOVE TRENDLINE RESISTANCE

- Immediate Support : 435.00 (trading SL)
- Immediate Resistance : 475.00
- Major Support : 420.00 (positional SL)
- Major Resistance : 500.00
- **Buy AEGISCHEM at CMP 445-446 with a Stoploss of 420 for positional targets of 475 and 500.**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
AEGISCHEM	446.65	CMP	420.00	475.00	500.00

LICHSGFIN : 610.95

CHART LOGIC



STRONG BREAKOUT ABOVE AVWAP RESISTANCE

- Immediate Support : 590.00 (trading SL)
- Immediate Resistance : 650.00
- Major Support : 585.00 (positional SL)
- Major Resistance : 675.00
- **Buy LICHSGFIN at 610.95 with a Stoploss of 585.00 for positional targets of 650 and 675**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
LICHSGFIN	610.95	CMP	585.00	650.00	675.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India

Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154