



24TH APRIL 2024

WEDNESDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 22,368.00

CHART LOGIC



MAJOR SUPPORT AT 22,200 MARK

- Immediate Support : 22,200
- Immediate Resistance : 22,450
- Major Support : 22,000
- Major Resistance : 22,500
- **Any pullback towards 22,275 should offer a good buy opportunity with SL 22,185 for Targets of 22,450 and 22,500**

S1	S2	S3	R1	R2	R3
22,450	22,500	22,600	22,200	22,175	22,100

BANK NIFTY – 47,970.45

CHART LOGIC



MAJOR RESISTANCE MARK AT 48,300

- Immediate Support : 47,600
- Immediate Resistance : 48,300
- Major Support : 47,200
- Major Resistance : 48,665
- **Overall we expect a strong rally only above 48,300 mark on Bank Nifty ; if at all – towards 48,665 and 48,800.**

S1	S2	S3	R1	R2	R3
47,600	47,300	47,200	48,300	48,500	48,665

STOCK OF THE DAY & RUNNER UP CANDIDATE

BHARTIARTL : 1342.35

CHART LOGIC



STRONG BREAKOUT ABOVE PARALLEL CHANNEL

- Immediate Support : 1305.00 (trading SL)
- Immediate Resistance : 1425.00
- Major Support : 1300.00 (positional SL)
- Major Resistance : 1450.00
- **Buy BHARTIARTL at 1342.32 , SL at 1305.00 , Target : 1400.00 and 1425.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
BHARTIARTL	1342.35	CMP	1305.00	1400.00	1425.00

GRSE : 958.00

CHART LOGIC



975 RESISTANCE MARK

- Immediate Support : 940.00 (trading SL)
- Immediate Resistance : 1025.00
- Major Support : 900.00 (positional SL)
- Major Resistance : 1100.00
- **Buy GRSE at 958.00 , SL at 940.00 , Target of 1025 and 1100**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
GRSE	958.00	CMP	940.00	1025.00	1100.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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