



25TH APRIL 2024

THURSDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 22,402.00

CHART LOGIC



MAJOR SUPPORT AT 22,200 MARK

- Immediate Support : 22,200
- Immediate Resistance : 22,475
- Major Support : 22,000
- Major Resistance : 22,500
- **Any break below 22,300 should bring bearish market mood for the day. Kotak Bank news can bring some negativity.**

S1	S2	S3	R1	R2	R3
22,450	22,500	22,600	22,200	22,175	22,100

BANK NIFTY – 48,189

CHART LOGIC



MAJOR RESISTANCE MARK AT 48,300

- Immediate Support : 47,600
- Immediate Resistance : 48,300
- Major Support : 47,200
- Major Resistance : 48,665
- **A strong move would be seen only above 48,300 and if the level of 47,800 breaks, then we can see selling pressure till 47,500 and 47,300 – 47,200**

S1	S2	S3	R1	R2	R3
47,600	47,300	47,200	48,300	48,500	48,665

STOCK OF THE DAY & RUNNER UP CANDIDATE

TEXRAIL : 178.45

CHART LOGIC



STRONG BREAKOUT ABOVE TRENDLINE RESISTANCE

- Immediate Support : 169 (trading SL)
- Immediate Resistance : 200
- Major Support : 165 (positional SL)
- Major Resistance : 225
- **Buy TEXRAIL at 178.45, SL : 169.00 , Target : 200 and 225**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
TEXRAIL	178.45	CMP	169.00	200.00	225.00

IREDA : 166.50

CHART LOGIC



AVWAP SUPPORT TESTED

- Immediate Support : 160.00 (trading SL)
- Immediate Resistance : 225.00
- Major Support : 150.00 (positional SL)
- Major Resistance : 250.00
- **Buy IREDA at 166.50 , SL : 150.00 , Target 225 and 250**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
IREDA	166.50	CMP	150.00	225.00	250.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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