



26TH MARCH 2024

TUESDAY

# DAILY MARKET OUTLOOK



PREPARED BY  
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# INDICES

**NIFTY : 22,096.75**

## CHART LOGIC



### IMPORTANT RESISTANCE MARK OF 22,200

- Immediate Support : 22,000 to 22,025 zone
- Immediate Resistance : 22,175 to 22,200 zone
- Major Support : 21,850
- Major Resistance : 22,200
- **Overall Trend Expected to remain sideways. Strong Bullish Up-Trend would come in only above 22,200. Risk Reward Favours Short at CMP.**

S1	S2	S3	R1	R2	R3
22,025	22,000	21,850	22,175	22,200	22,300

**BANK NIFTY – 46,863.75**

## CHART LOGIC



### IMPORTANT RESISTANCE MARK OF 47,000

- Immediate Support : 46,500 to 46,550 zone
- Immediate Resistance : 47,000 to 47,050 zone
- Major Support : 46,200
- Major Resistance : 47,100
- **Overall Trend is Expected to remain sideways Strong Bullish Up-Trend would come in only above 47,100. Risk Reward Favours Short at CMP.**

S1	S2	S3	R1	R2	R3
46,550	46,500	46,200	47,000	47,050	47,100

# STOCK OF THE DAY & RUNNER UP CANDIDATE

**ZOMATO : 174.20**

## CHART LOGIC



### NEARING BREAKOUT MARK OF 176.00

- Immediate Support : 171.00 (trading SL)
- Immediate Resistance : 176.00
- Major Support : 165.00 (positional SL)
- Major Resistance : 176.00
- **Buy Zomato strictly above 176.00 with a Stoploss of 165.00 for positional targets of 200.00 and above.**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
ZOMATO	176.00	CMP	165.00	200.00	210.00

**JUNIPER : 505.45**

## CHART LOGIC



### BREAKOUT ZONE BEING RE-TESTED

- Immediate Support : 470.00 (trading SL)
- Immediate Resistance : 512.50
- Major Support : 425.00 (short term SL)
- Major Resistance : 525.50
- **Buy Juniper Hotels at 505.45 with a Stoploss of 470.00 on daily closing basis for trading targets of 600.00 and 625.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
JUNIPER	505.45	CMP	470.00	600.00	1250.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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