



2ND APRIL 2024

TUESDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 22,462.00

CHART LOGIC



IMMEDIATE SUPPORT AT 22,400

- Immediate Support : 22,400
- Immediate Resistance : 22,525
- Major Support : 22,250
- Major Resistance : 22,525
- **Overall trend is expected remain BULLISH SIDE and focus should remain on 22,400 as a key support for the day. Any break below this should push downside move towards 22,250.**

S1	S2	S3	R1	R2	R3
22,400	22,250	22,200	22,500	22,525	22,600

BANK NIFTY – 47,578.24

CHART LOGIC



IMMEDIATE SUPPORT AT 47,400 MARK

- Immediate Support : 47,400
- Immediate Resistance : 47,800
- Major Support : 47,000
- Major Resistance : 48,000 – 48,100
- **Overall Trend is expected to remain BULLISH with an immediate support being near 47,400 mark; if we see a break below this level, next would be 47,000.**

S1	S2	S3	R1	R2	R3
47,400	47,000	46,900	48,000	48,100	48,250

STOCK OF THE DAY & RUNNER UP CANDIDATE

TIMETECHNO : 251.70

CHART LOGIC



STRONG HOLD ABOVE ANCHOR VWAP SUPPORT ZONE

- Immediate Support : 244.00 (trading SL)
- Immediate Resistance : 265.00
- Major Support : 230.00 (positional SL)
- Major Resistance : 300.00
- **Buy TIME TECHNO at CMP 251.70 with a Stoploss of 244.00 for positional targets of 265.00 and 300.**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
TIMETECHNO	251.70	CMP	244.00	265.00	300.00

DLF : 948.25

CHART LOGIC



BREAKOUT ABOVE ITS 52 WK HIGH

- Immediate Support : 940.00 (trading SL)
- Immediate Resistance : 975.00
- Major Support : 929.00 (positional SL)
- Major Resistance : 1025.00
- **Buy DLF at 948.25 with a Stoploss of 929.00 for positional targets of 975.00 and 1000.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
DLF	948.25	CMP	929.00	975.00	1000.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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