

WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	18065	17775	18501	17508	1766	17891-18375	Buy at CMP. Targets at 18351/18501/18888. Stop at 17771.
BANK NIFTY	42234	40990	43651	40901	40541	41501-43351	Buy at CMP. Targets at 43101/44120. Stop at 40990.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
RELIANCE INDUSTRIES	2421	2147	2751	2335	2472	Positive	Incorporated in 1973, Reliance Industries now commands a market cap of Rs 1,677,448 Crore. RIL is an Indian multinational conglomerate company and one of the largest diversified private sector firms in India with businesses in petrochemicals, natural gas, telecommunication, synthetic fibers, fiber intermediates, textiles, retail, mass media and energy. Simply buy at CMP, and on dips between 2200-2250 zone, targeting 2751/2863 mark and then aggressive targets at psychological 3000 with stop below 2147

CMP	2421
Target Price	2751
52 Week H/L	2856.15/2180
P/E	24.55
EPS	98.59
P/BV	1.93
Book Value	1255.32
Market Cap (in crores)	16,37,671

Daily Chart of RELIANCE INDUSTRIES :



RELIANCE INDUSTRIES: (CMP 2421)

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Mehta Equities

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