

Indices	CMP	%1D
Sensex	33053	-0.53
Nifty	10192	-0.46
BSE-Midcap	16790	-0.84
BSE-Smallcap	17981	-0.81
SGX Nifty	10261	0.39

Sector	CMP	%1D
Capital Goods	18119	-1.11
Realty	2332	-2.27
Consumer Dur	21788	-0.34
Metal	13449	-1.68
Oil & Gas	16071	0.50
Teck	6149	-0.28

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 13 December	Net	MTD	FY17
FII	-578	-4384	-75352
DII	-116	4329	85876

Global Indices	Current Value	%1D
DowJones	24329	0.49
Nasdaq	6862	-0.19
DAX	13163	-0.15
Nikkei 225	22758	-0.47
FTSE 100	7503	0.05
Hang Seng	29222	1.47
Shanghai	3303	0.69
Straits Times	3468	0.09

Forex Rate		
USD/INR	64.53	0.03%
EUR/INR	75.91	-0.18%
GBP/INR	86.25	0.13%
JPY/INR	56.99	0.11%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.41	-0.56
10yr Bond Yield	7.17	-0.18

Market Outlook

Indian markets are likely to open on a constructive note taking stable cues from global space. Markets should hold above 10120 level which acts as a major support and resistance is near 10400 in near terms. Expect markets to consolidate at the current level to make strong base and make new trend lines to test new highs by the month end.

Top Domestic News

- Tata Communications-Board approved proposal to demerge around 773 acres surplus land of Govt Through SPV Hemisphere Properties Ltd.To issue shares in the ratio 1:1
- Shemaroo Entertainment Q2FY18 YoY Revenue up 18% at 134.3cr EBITDA up 15% at 36.1cr Margins down 90 bps at 26.9% PAT up 26% at 18.8cr .
- Everest Kanto Q2FY18 YoY Revenue down 18% at 132cr EBITDA down 20% at 19.2cr Margins down 40bps at 14.5% PAT at 6.9cr vs Loss of 0.27 lkh PAT higher due to Forex Gain and and Provisions written back.
- Prataap Snacks Q2FY18 YoY Revenue up 10% at 263cr EBITDA up 146% at 26.1cr Margins up 550 bps at 9.9% PAT at 12.9cr vs 5.3cr.
- Tata Steel Board To Consider Proposal For Fund Raising Proposal For Issue Will Be Considered By Board Of Directors On Dec 19.
- REC Launches Issue Of \$400 m, 3.07% Notes Due 2020 .Notes Will Be Listed On Singapore Exchange & LSE's Intl Sec Mkt.
- Corporation Bank Says RBI Placed Bank Under Prompt Corrective Action Framework On December 7.RBI's Move Due To Bank's High NPAs & Need To Raise Capital .RBI's Move Will Not Have Any Material Impact On The Bank.
- Mahindra and Mahindra - Mahindra Overseas Investment Company (Mauritius) Ltd, a wholly owned subsidiary has executed a sale of 64,50,000 shares representing 5% of the Share Capital of CIE Automotive S.A. aggregating to EUR 151 million.
- MEP has achieved the Milestone One for the project of Four Laning of Mahuva to Kagavadar of NH-8E from km. 100.100 to km 139.915.
- SBI CAP invokes pledged shares of Jaypee Infra.
- Interglobe Aviation offer for sale to non-retail investors gets subscribed 1.12 times.
- RBI imposes penalty of Rs 3 crore on IndusInd Bank for non-compliance with IRAC norms.
- Maruti Suzuki to raise vehicle prices by 2 percent from January.
- RBI increases Manpasand Beverages' FII limit to 49 percent from 24 percent and allows further FII buying.
- RBI imposes restrictions on Corporation Bank as its bad loans crosses 10%.
- Ruchi Soya Says Co Declared A Willful Defaulter By IDBI Bank (Ruchi Soya Part Of 28 Cos On RBIs Second Defaulters List).

Global News

The **S&P 500** ended slightly lower on Wednesday pressured by the financial sector after the Federal Reserve announced a widely expected interest rate hike but kept its rate outlook for coming years even as it projected faster US economic growth.The Dow Jones Industrial Average rose 80.63 points, or 0.33 %, to end at 24,585.43, the S&P 500 lost 1.26 points, or 0.05 %, to 2,662.85 and the Nasdaq Composite added 13.48 points, or 0.2 %, to 6,875.80, Reuters reported. **Asian stocks** edged higher on Thursday after the Federal Reserve delivered a much-anticipated interest rate hike. The Nikkei 225 held above the flat line early in the session, trading 0.06 % higher while the Kospi rose 0.56 %, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
HINDPETRO	424.00	2.18
BPCL	507.35	1.68
IOC	401.15	1.53
KOTAKBNK	1015.00	1.46
ULTRACEM	4273.00	1.20

NSE Top Losers

Script	LTP	%1D
VEDL	284.00	-3.12
CIPLA	579.50	-2.05
ADANIAPORTS	395.00	-1.86
BAJFINANCE	1670.00	-1.72
HINDALCO	233.90	-1.90

BSE Top Gainers

Script	LTP	%1D
LTI	1063.90	6.49
STRTECH	295.15	4.85
PARAGMILK	270.85	4.11
HINDCOPPER	92.65	3.93
JKLAKSHMI	427.85	3.91

BSE Top Losers

Script	LTP	%1D
UNITECH	6.63	-13.78
VIDEOIND	17.55	-4.88
RENUKA	16.25	-4.41
RELIGARE	57.40	-4.33
MUTHOOTFIN	413.85	-4.16

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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