

Indices	CMP	%1D
Sensex	32941	-0.28
Nifty	10186	-0.38
BSE-Midcap	16494	-0.22
BSE-Smallcap	17539	-0.18
SGX Nifty	10198	-0.29

Sector	CMP	%1D
Capital Goods	18185	-1.41
Realty	2290	0.74
Consumer Dur	20292	0.64
Metal	14274	-0.63
Oil & Gas	15669	-0.88
Teck	6063	-0.72

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 14 November	Net	MTD	FY17
FII	2576	-9320	-66776
DII	-1	1521	73827

Global Indices	Current Value	%1D
DowJones	23409	-0.13
Nasdaq	6737	-0.29
DAX	13033	-0.31
Nikkei 225	22230	-0.67
FTSE 100	7414	-0.01
Hang Seng	29074	-0.27
Shanghai	3415	-0.4
Straits Times	3388	-0.32

Forex Rate		
USD/INR	65.53	-0.03%
EUR/INR	76.83	0.57%
GBP/INR	85.85	0.02%
JPY/INR	57.68	-0.30%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.37	0.43
10yr Bond Yield	7.05	1.13

## Market Outlook

Indian markets likely to open negative on the back of global market sentiments. Tracking the momentum, Markets should hold above 10150/10050 level which acts as a major support and resistance is near 10380 in near terms. Investors are advised to tread with caution but at the same time remain long on the index for next possible target of 10600.

## Top Domestic News

- Dixon Technologies (India) Q2FY18 YOY Revenue up 19% at 878cr EBITDA up 20% at 34.2cr Margins flat at 3.9% PAT up 34% at 20.7cr
- MTNL Q2FY18 YoY Revenue down 12% at 1299cr EBITDA loss at 483cr vs Loss of 519cr Loss at 1433cr vs 1486cr
- Kwality Weak PAT impacted by higher depreciation and finance cost Q2FY18 YoY Revenue up 8% at 1670cr EBITDA up 12% at 116.4cr Margins up 20 bps at 7% PAT down 50% at 21cr
- Gayatri Projects Q2FY18 YoY Revenue up 21% at 423cr EBITDA up 41% at 74.4cr Margins up 250 bps at 17.6% PAT up 104% at 23.7cr
- Trade Data
  - October Trade Deficit At \$14.02 Bn Vs \$11.13 Bn (YoY)
  - April-Oct Trade Deficit At \$86.15 Bn Vs \$54.49 Bn (YoY)
  - Oct Exports Down 1.1% At \$23.10 Bn (YoY)
  - Oct Imports Up 7.6% At \$37.12 Bn (YoY)
  - Oct Oil Imports Up 27.9% At \$9.29 Bn (YoY)
  - Oct Non-oil Imports Up 2.2% At \$27.83 Bn (YoY)
  - Oct Gems & Jewellery Exports Down 24.5% At \$3.31 Bn (YoY)
  - Oct Engineering Goods Export Up 11.8% At \$5.92 Bn (YoY)
  - Oct Coal Imports Up 66.3% At \$2.02 Bn (YoY)
  - Oct Petroleum Product Exports Up 14.7% At \$3.19 Bn (YoY)
  - Oct Gold Imports Down 16% At \$2.95 Bn (YoY)
  - Oct Electronic Goods Imports Up 7% At \$4.02 Bn (YoY)
- Will Be Ranking States On A New Index On The Support They Provide To Startups
- Index On States' Support To Startups Will Be Launched On December 1
- Indiabulls Housing Finance Sells 1/3rd Of Its Stake In Oaknorth Bank
- Indiabulls Housing Finance Sells 10% Of In Oaknorth Bank To GIC For `770 Cr
- Indiabulls Housing Finance Had Invested `663 Cr On Nov 15 For A 40% Stake In Oaknorth Bank.
- Post This Sale, IHFL Continues To Be The Single Largest Shareholder In The Bank

## Global News

US stock indexes fell on Tuesday as General Electric shares plunged for a second straight day and a drop in crude oil prices hit energy stocks. The Dow Jones Industrial Average fell 30.23 points, or 0.13%, to end at 23,409.47, the S&P 500 lost 5.97 points, or 0.23%, to 2,578.87 and the Nasdaq Composite dropped 19.72 points, or 0.29%, to 6,737.87, Reuters reported. Asian stocks slipped on Wednesday after weaker crude oil prices took a toll on Wall Street. MSCI's broadest index of Asia-Pacific shares outside Japan was down 0.16%. Australian stocks dropped 0.48% and South Korea's KOSPI shed 0.5%. Japan's Nikkei lost 0.8%, Reuters reported.

## NSE Top Gainers

Script	LTP	%1D
HEROMOTOCO	3655	2.10
AXISBANK	548	1.91
RELIANCE	887.50	1.40
BAJAJAUTO	3268	1.40
BAJAJFINANCE	1752	1.34

## NSE Top Losers

Script	LTP	%1D
INFRATEL	394.75	-4.99
IOC	387	-2.48
LT	1211	-2.38
HINDPETRO	410.55	-2.27
VEDL	308	-2.07

## BSE Top Gainers

Script	LTP	%1D
REPCOHME	631.50	6.91
VAKRANGEE	649.50	5.40
TATAGLOBAL	246.65	5.16
GNFC	447.95	5.08
VIDEOIND	14.15	4.81

## BSE Top Losers

Script	LTP	%1D
NCC	95.75	-7.67
JPASSO	19.75	-7.28
RELIGARE	42	-5.72
FINOLEXIND	659.65	-5.16
MMTC	78.60	-4.96

## Technical View



Nifty has opened with a gap up and held on the momentum and made fresh new high. Nifty has made a Double Bottom pattern and its target is 10670 as per Classic Technical Theory. The key resistance level to watch to is 10480 and 10670. The 13 day Exponential Moving Average (EMA) is above the 21 EMA. And Nifty is taking support and is above the 13 EMA which is signal for strong up move. The MACD is still in the buy zone. RSI has just entered into the over bought zone (70) but we can expect it to go up to 80 points. Fresh Call writing is seen near 10500 & 10700 and Put writing near 10000 & 10200 (which can act as strong support).

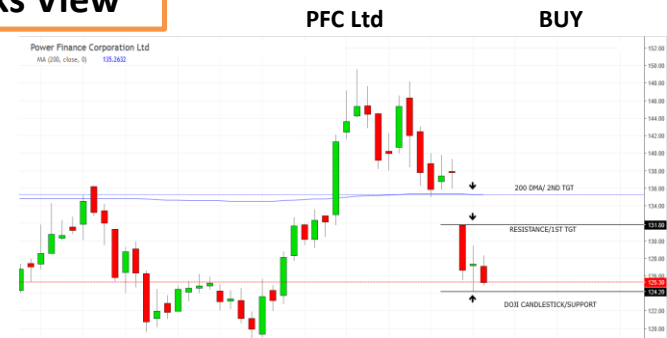


Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

## Trading Stocks View



**Reco Price Rs 795 SL Rs 814 Target Rs 767/750**



**Reco Price Rs 127 SL Rs 124 Target Rs 131/135**

# Msearch

MEHTA



**Disclaimer:** The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

## MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478  
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: [info@mehtagroup.in](mailto:info@mehtagroup.in), Website: [www.mehtagroup.in](http://www.mehtagroup.in)