

Indices	CMP	%1D
Sensex	33250	0.91
Nifty	10265	0.97
BSE-Midcap	17044	0.89
BSE-Smallcap	18211	1.00
SGX Nifty	10322	0.31

Sector	CMP	%1D
Capital Goods	18478	0.42
Realty	2429	0.72
Consumer Dur	21831	1.15
Metal	13762	1.36
Oil & Gas	16113	1.02
Teck	6150	0.16

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 8 December	Net	MTD	FY17
FII	-675	-4464	-75432
DII	1243	5190	86737

Global Indices	Current Value	%1D
DowJones	24329	0.49
Nasdaq	6840	0.40
DAX	13153	0.83
Nikkei 225	22822	0.05
FTSE 100	7393	0.99
Hang Seng	28742	0.36
Shanghai	3290	0.55
Straits Times	3435	0.33

Forex Rate		
USD/INR	64.56	-0.19%
EUR/INR	75.86	-0.54%
GBP/INR	87.01	0.35%
JPY/INR	56.94	-0.87%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.40	1.31
10yr Bond Yield	7.05	0.30

## Market Outlook

Indian markets are likely to open on a flat note taking stable cues from global sentiments. Markets should hold above 10100 level which acts as a major support and resistance is near 10330 in near terms. Expect markets to consolidate at the current level to make strong base and make new trend lines to test new highs by the month end.

## Top Domestic News

- Unitech in focus -Ministry of Corporate Affairs (MCA) to submit its list of 10 directors for Unitech on December 20 to National Company Law Tribunal (NCLT)
- The duty of the govt is to protect public interest
- Unitech had jeopardised the interest of 20,000 home buyers-Unitech had jeopardised the interest of 15,000 small depositors
- Unitech had jeopardised the interest of all its shareholders
- Existing Unitech directors restrained from alienating their personal assets
- MCA action on Unitech will be fitting example of price to pay for not complying with law
- Bulk Deals
- Essar Securities -Essar Capital sells 4,00,000 shares at Rs 14.21 per share
- Fine-line -ICICI Bank sells 1,96,366 shares at Rs 13.99 per share .Kapurwala Properties buys 1,99,000 shares at Rs 13.99 per share.
- Indoco Remedies -FS INV ICVC Stewart Investors Asia Pacific Fund sells 10,00,000 shares at Rs 266.04 per share.
- Rama Steel Tubes -Bharti Axa Life Insurance Company buys 1,00,000 shares at Rs 185 per share
- Religare Enterprises -LTD Yes Bank sells 19,00,000 shares at Rs 60.80 per share
- Ruchi Soya -Cresta Fund sells 36,91,157 shares at Rs 19.42 per share
- Sadbhav Infra- Xander Investment Holding XVII sells 35,89,863 shares at Rs 133.19 per share
- Shilpi Cable- Swiss Finance Corporation (Mauritius) sells 16,48,314 shares at Rs 13 per share .UBS Principal Capital Asia buys 16,48,314 shares at Rs 13 per share.
- WS Industries-Credit Renaissance Fund sells 7,43,840 shares at Rs 6.20 per share
- IL&FS Engineering bags Rs 216 crore order from GAIL to be completed within 15 months Order is for laying down 158km pipeline from Dobhi to Haldia.
- Axis Bank shareholders have approved raising Rs 11,626 crore from marquee investors including Bain capital.
- IIFL Holdings in focus - Ashburton Investments to merge India equities opportunites fund with IIFL AMC's fund.
- Capital First has raised Rs 180 crore by issue of NCD's on private placement basis
- CRISIL has upgraded Redington's long term ratings o AA/stable from AA-/positive

## Global News

US stocks ended higher on Friday as US employers added more jobs than expected in the month of November, cementing the case for an interest rate hike next week, said a Reuters report. Nonfarm payrolls rose by 228,000 jobs last month amid broad gains in hiring as the distortions from the recent hurricanes faded, Labor Department data showed. The Dow Jones Industrial Average was up 117 points, or 0.49 %, at 24,329 and the S&P 500 was up 14.52 points, or 0.55 %, at 2,651. The Nasdaq Composite was up 27 points, or 0.40 %, at 6,840.08. After a positive handover from Wall Street, most of the Asian markets were trading flat but with a positive bias. The Nikkei was trading flat in early trade at 22,813 while the Shanghai Composite Index was up by 0.18 %. The Kospi was down 0.16 % while S&P/ASX 200 was up by 0.01 %.

## NSE Top Gainers

Script	LTP	%1D
HINDPETRO	428.00	3.72
ITC	262.50	3.61
IOC	405.50	3.58
BPCL	514.15	3.02
SUNPHARMA	524.00	2.67

## NSE Top Losers

Script	LTP	%1D
INFRATEL	373.65	-2.28
GAIL	484.00	-1.74
ZEEL	564.10	-1.54
RELIANCE	921.30	-1.10
SBIN	313.20	-1.01

## BSE Top Gainers

Script	LTP	%1D
UNITECH	7.29	19.90
FCONSUMER	67.95	15.86
BOMBDYEING	229.60	9.65
AJANTPHARM	1442.70	9.03
JMFINANCIL	154.15	8.44

## BSE Top Losers

Script	LTP	%1D
HATHWAY	39.80	-7.66
JETAIRWAYS	665.60	-4.47
DEN	106.95	-3.17
LTTS	1014.65	-2.57
BAJAJELEC	481.71	-2.30

## Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

# Msearch



**Disclaimer:** The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

## MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478  
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India  
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: [info@mehtagroup.in](mailto:info@mehtagroup.in), Website: [www.mehtagroup.in](http://www.mehtagroup.in)