

Indices	CMP	%1D
Sensex	33455	0.62
Nifty	10322	0.55
BSE-Midcap	17106	0.36
BSE-Smallcap	18251	0.22
SGX Nifty	10333	-0.13

Sector	CMP	%1D
Capital Goods	18495	0.09
Realty	2426	-0.13
Consumer Dur	21870	0.18
Metal	13782	0.14
Oil & Gas	16075	-0.23
Teck	6204	0.88

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 11 December	Net	MTD	FY17
FII	-185	-4649	-75617
DII	108	5298	86845

Global Indices	Current Value	%1D
DowJones	24329	0.49
Nasdaq	6840	0.40
DAX	13156	0.02
Nikkei 225	22938	0.56
FTSE 100	7427	0.46
Hang Seng	28965	1.12
Shanghai	3322	0.97
Straits Times	3460	1.03

Forex Rate		
USD/INR	64.45	-0.17%
EUR/INR	76.10	0.30%
GBP/INR	86.38	-0.73%
JPY/INR	56.93	-0.01%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.43	0.45
10yr Bond Yield	7.17	1.18

Market Outlook

Indian markets are likely to open on a flat positive note taking stable cues from global space. Markets should hold above 10100 level which acts as a major support and resistance is near 10380 in near terms. Expect markets to consolidate at the current level to make strong base and make new trend lines to test new highs by the month end.

Top Domestic News

- Asian Paints- Purchases residual 49% stake in Sleek. Sleek now has become a wholly subsidiary.
- Dr Reddy's Lab says received establishment inspection report from USFDA for Bachupally unit. Dr Reddy's Formulations Mfg Plant-3, Bachupally Got For 483 W/11 Observations From US FDA In April.
- Moody's Changes JLR's outlook to stable & affirms BA1 ratings
- V2 Retail Q2FY18 YoY Revenue up 33% at 137.5cr vs 103.1cr. EBITDA up 44% at 9.8cr .Margins up 50 bps at 7.1%. PAT at 4.9cr vs 1.2cr
- Nandan Denim Q2FY18 YoY Revenue up 37% at 414cr EBITDA up 29% at 63.5cr Margins down 90 bps at 15.3% PAT down 1% at 16.1cr
- UCO Bank/ Allahabad Bank sell Jai Balaji loans worth Rs 1500 crore to Edelweiss ARC.
- Tata Communications to spin off, list land assets as separate arm.
- Torrent Pharma expanded insulin manufacturing for Denmark headquartered healthcare company Novo Nordisk.
- Deepak Nitrite plans to raise up to Rs 150 crore - India Today.
- GAIL to import 5mt of LNG from US - The Economic Times
- Natco Pharma board approves QIP at Rs 937 per share.
- USFDA issues EIR for formulations manufacturing plant - 3 of Divis Lab at Bachupally Hyderabad.
- Freshrop Fruit begins trial production of ready to drink beverages, products to be available by end of FY18.
- HEG - Ind-Ra has upgraded the credit rating to 'IND A+; Outlook Positive from 'IND A'; Outlook StableDen Networks - ICRA upgrades Fund based long term rating to A from A-

Global News

US stocks closed higher on Monday as investors prepared for an expected Federal Reserve rate hike later in the week, while stocks rose around the world on continued solid global economic growth indicators. The Dow Jones Industrial Average rose 56.87 points, or 0.23 %, to 24,386.03, the S&P 500 gained 8.49 points, or 0.32 %, to 2,659.99 and the Nasdaq Composite added 35.00 points, or 0.51 %, to 6,875.08, Reuters reported. Asian shares were trying to string together a fourth session of gains on Tuesday as optimism about global growth looked set to outlast an almost certain hike in US borrowing costs this week, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
AUROPHARMA	690.90	2.74
TCS	2670.00	2.63
UPL	746.00	2.47
M&M	1417.85	2.14
LUPIN	839.90	2.07

NSE Top Losers

Script	LTP	%1D
INFRATEL	368.10	-1.50
NTPC	177.70	-1.50
ASIANPAINT	1127.50	-0.70
YESBANK	310.90	-0.58
ONGC	179.25	-0.55

BSE Top Gainers

Script	LTP	%1D
UNITECH	8.06	10.56
PARAGMILK	268.40	9.84
AEGISLOG	273.40	7.01
WOCKPHARMA	753.65	6.98
M&MFIN	478.40	5.69

BSE Top Losers

Script	LTP	%1D
FORTIS	138.90	-5.41
SCI	95.10	-5.14
VIDEOIND	19.40	-4.90
CROMPTON	261.75	-2.91
FINCABLES	663.80	-2.85

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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