

| Indices | CMP | %1D |
|--------------|-------|-------|
| Sensex | 33227 | -0.68 |
| Nifty | 10240 | -0.80 |
| BSE-Midcap | 16933 | -1.01 |
| BSE-Smallcap | 18127 | -0.68 |
| SGX Nifty | 10248 | -0.08 |

| Sector | CMP | %1D |
|---------------|-------|-------|
| Capital Goods | 18323 | -0.93 |
| Realty | 2387 | -1.62 |
| Consumer Dur | 21862 | -0.04 |
| Metal | 13678 | -0.75 |
| Oil & Gas | 15991 | -0.52 |
| Teck | 6167 | -0.6 |

| Index | FY17 | FY18E | FY19E |
|------------|------|-------|-------|
| Sensex EPS | 1392 | 1609 | 1960 |
| P/E | 24 | 20 | 17 |
| Nifty EPS | 442 | 532 | 623 |
| P/E | 23 | 19 | 16 |

| FII Trading activity in cash Rs Cr | | | |
|------------------------------------|------|-------|--------|
| Date 12 December | Net | MTD | FY17 |
| FII | 843 | -3806 | -74774 |
| DII | -853 | 4445 | 85992 |

| Global Indices | Current Value | %1D |
|----------------|---------------|------|
| DowJones | 24329 | 0.49 |
| Nasdaq | 6840 | 0.40 |
| DAX | 13156 | 0.02 |
| Nikkei 225 | 22938 | 0.56 |
| FTSE 100 | 7427 | 0.46 |
| Hang Seng | 28965 | 1.12 |
| Shanghai | 3322 | 0.97 |
| Straits Times | 3460 | 1.03 |

| Forex Rate | | |
|------------|-------|--------|
| | | |
| USD/INR | 64.45 | -0.17% |
| EUR/INR | 76.10 | 0.30% |
| GBP/INR | 86.38 | -0.73% |
| JPY/INR | 56.93 | -0.01% |

| G-Sec Yield | | |
|-----------------|-------|---------|
| | Price | Change% |
| 1yr Bond Yield | 6.44 | 0.16 |
| 10yr Bond Yield | 7.18 | 0.18 |

Market Outlook

Indian markets are likely to open on a flat negative note taking stable cues from global space. Markets should hold above 10120 level which acts as a major support and resistance is near 10380 in near terms. Expect markets to consolidate at the current level to make strong base and make new trend lines to test new highs by the month end.

Top Domestic News

- November CPI Data-India Nov CPI Combined Inflation Rate 4.88 percent
- India Nov CPI Combined Inflation Rate 4.88 percent Vs 3.58 percent (YoY).
- India Nov CPI Rural Inflation At 4.79 percent Vs 3.36 percent (YoY).
- India Nov CPI Urban Inflation At 4.90 percent Vs 3.81 percent (YoY).
- India Nov CPI Core Inflation 4.8 percent Vs 4.5 percent (MoM).
- October IIP Data-India Oct Industrial Growth Rate At 2.2 percent.
- India Oct Industrial Growth At 2.2 percent Vs 4.2 percent (YoY).
- India Oct Consumer Non-Durable Goods Growth 7.7 percent Vs 5.6 percent (YoY).
- India Oct Consumer Durables Goods Growth At 6.9 percent Vs 1.5 percent (YoY).
- Warburg Pincus to invest \$350 m to acquire 20 percent stake in Airtel's DTH arm. 15 percent stake to be sold by Bharti Airtel, balance 5 percent by another Bharti entity.
- RIL Spokesperson says Article relating to IPO of Jio is speculative and as a policy, we do not comment on media speculation and rumours.
- Punj Lloyd Bags order worth Rs 276 crore from GAIL India for construction of pipeline. Punj Lloyd JV wins project worth Rs 1,177 crore in Myanmar.
- Speciality Restaurants - Q2FY18 YOY Revenue down 9 percent at Rs 72.3cr Loss at 8.4cr Vs Loss of Rs 2.1cr.
- Sarla Performance Fibers - Q2FY18 YoY Revenue down 6 percent at Rs 74.5cr EBITDA down 34 percent at Rs 1.3cr Margins down 700 bps at 16.5 percent PAT down 50 percent at Rs 9cr.
- Talwalkars Better Value - Q2FY18 YoY Revenue up 10 percent at Rs 97.1cr EBITDA up 15 percent at Rs 59.8cr Margins up 290 bps at 61.6 percent PAT up 25 percent at Rs 36cr.
- Syndicate Bank opens QIP with floor price of Rs 88.5/share.
- Century Textiles grants right to Grasim India to manage, use and control VFY business for a duration of 15 years for royalty of Rs 600 crore.

Global News

US stocks rose on Tuesday amid growing optimism that Republican lawmakers would be able to revamp the corporate tax system. Wall Street also looked to the Federal Reserve as its two-day policy meeting kicked off, CNBC reported. The Dow Jones industrial average jumped 118.77 points to 24,504.80, boosted by gains in Boeing and Verizon. The index also posted intraday and closing record highs. The S&P 500 gained 0.1 % to close at 2,664.11, notching intraday and closing all-time highs, with telecommunications and financials outperforming. The Nasdaq composite lagged, finishing 0.2 % lower at 6,862.32. Asian markets were mostly higher early in Wednesday trading as investors awaited the conclusion of the Federal Reserve's two-day policy meeting, CNBC reported. Though the Nikkei 225 was lower by 0.04 % in the early going, there were gains among the automakers and financial stocks. Across the Korean Strait, the benchmark Kospi index tacked on 0.35 % as South Korean President Moon Jae-in began a four-day trip to China.

NSE Top Gainers

| Script | LTP | %1D |
|-------------|---------|------|
| DRREDDY | 2255.00 | 2.83 |
| ONGC | 183.85 | 2.77 |
| ADANI PORTS | 401.05 | 2.37 |
| GAIL | 492.00 | 2.24 |
| LUPIN | 847.50 | 1.00 |

NSE Top Losers

| Script | LTP | %1D |
|-------------|----------|-------|
| HINDPETRO | 414.40 | -4.20 |
| INFRATEL | 355.95 | -3.29 |
| BPCL | 498.65 | -3.02 |
| COALINDIA | 263.40 | -2.39 |
| EICHERMOTOR | 28599.95 | -2.22 |

BSE Top Gainers

| Script | LTP | %1D |
|-----------|---------|------|
| ABAN | 205.75 | 7.55 |
| FINCABLES | 688.65 | 3.74 |
| IPCALAB | 551.80 | 3.60 |
| MINDTREE | 564.10 | 3.50 |
| BLUEDART | 4630.75 | 3.05 |

BSE Top Losers

| Script | LTP | %1D |
|-----------|--------|-------|
| FORTIS | 128.10 | -7.78 |
| DEN | 105.20 | -5.23 |
| VIDEOIND | 18.45 | -4.90 |
| UNITECH | 7.69 | -4.59 |
| DELTACORP | 246.45 | -4.33 |

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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