

Indices	CMP	%1D
Sensex	33462	0.65
Nifty	10333	0.79
BSE-Midcap	16974	1.00
BSE-Smallcap	18170	1.38
SGX Nifty	10446	0.84

Sector	CMP	%1D
Capital Goods	18328	1.15
Realty	2384	1.96
Consumer Dur	22013	1.66
Metal	13868	2.82
Oil & Gas	16289	0.36
Teck	6172	0.25

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 15 December	Net	MTD	FY17
FII	-921	-5073	-76041
DII	635	4590	86137

Global Indices	Current Value	%1D
DowJones	24508	0.31
Nasdaq	6856	-0.28
DAX	13032	-0.27
Nikkei 225	22553	-0.63
FTSE 100	7452	0.05
Hang Seng	28848	-1.10
Shanghai	3266	-0.80
Straits Times	3416	-0.55

Forex Rate		
USD/INR	64.11	-0.48%
EUR/INR	75.76	-0.68%
GBP/INR	86.07	-0.66%
JPY/INR	57.24	0.10%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.48	-0.09
10yr Bond Yield	7.13	0.04

Market Outlook

Indian markets are likely to open with a gap up with a positive signal backed by poll expectations. Gujarat Elections outcome to give directions for the markets. Markets should hold above 10200 level which acts as a major support and resistance is near 10480 in near terms. Expect markets to consolidate at the current level to make strong base and make new trend lines to test new highs by the month end.

Top Domestic News

- SBI & A Carlyle Group Entity Complete Acquisition Of Stake In SBI Card. SBI & Carlyle Now Own 74% & 26% Respectively In Each Of The Two Entities.
- ICICI Securities files for IPO; plans public offer of up to 6.4 crore equity shares. ICICI Securities: BofA-ML, Citi, *CITIC CLSA Edelweiss, IIFL, SBI Capital markets to manage (IPO).
- Govt raises import tax on petcoke to 10% from 2.5% after ending exemptions
- BCL Industries- Nikhil Vora buys 2.5 lkh shares at 137. Sunil Singhania buys 1 lkh shares 137.2
- Greenply Industries-Reliance MF buys 9.9 lkh shares at 335
- Indiabulls Real Estate announces Mandarin Oriental Hotel Group as its hotel partner for their residential development, Hanover Bond
- New Listing: Future Supply Chain Solutions
- Cipla gets tentative US FDA nod for HIV Drug, Darunavir hydrate (75-800 mg)
- JMC Projects secures new orders worth Rs 790 crore
- Shalimar Paints announces rights issue at Rs 140/share; Ratio 6:32
- Aurobindo, DRL lead race to buy orchid.
- Tata Teleservices plans to pare cost and shut down loss making wireless telephony business to repay debt early - Business Standard
- IIFL plans to raise cash from offshore investors, will also invest in affordable housing projects - Business Standard.
- Parsvnath Developers to invest Rs 100 cr to develop a mall in national capital - Moneycontrol.com
- Kesoram Industries to raise Rs 350 crore via issue of convertible warrants on preferential basis to promoter.
- Dish TV receives approval from government for merger of Videocon D2H with company.

Global News

Wall Street's three major indexes climbed to record closing highs on Friday with broad-based gains as a long-awaited bill to cut corporate tax rates looked like it would win enough support from lawmakers to pass. The Dow Jones Industrial Average rose 143.08 points, or 0.58 %, to 24,651.74, the S&P 500 gained 23.8 points, or 0.90 %, to 2,675.81 and the Nasdaq Composite added 80.06 points, or 1.17 %, to 6,936.58, Reuters reported. Most major Asian indexes on Monday were given a boost by investor optimism that a plan to reduce corporate taxes would be passed stateside. Japan's Nikkei added 1.15 % early in the session as trading houses and banks rose. Korea's Kospi came under slight pressure, trading 0.08 % under the flat line, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
VEDL	298.85	5.03
YESBANK	316.05	4.00
M&M	1483.00	3.59
HINDALCO	243.95	3.19
COALINDIA	271.20	3.18

NSE Top Losers

Script	LTP	%1D
TECHM	496.25	-3.50
CIPLA	575.20	-2.58
BOSCHLTD	19685.20	-0.98
INFRATEL	354.25	-0.67
ONGC	183.15	-0.65

BSE Top Gainers

Script	LTP	%1D
BOMBDYEING	266.70	16.79
HCL-INSYS	52.30	10.22
PARAGMILK	293.30	8.15
SUNDRMFAST	536.90	8.08
ADANITRANS	206.20	7.31

BSE Top Losers

Script	LTP	%1D
VIDEOIND	16.00	-4.19
ECLERX	1284.90	-3.32
TECHM	501.15	-2.55
CIPLA	575.85	-2.53
TATACOMM	687.50	-2.09

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in