

Indices	CMP	%1D
Sensex	33359	0.05
Nifty	10298	0.15
BSE-Midcap	16777	0.63
BSE-Smallcap	17747	0.81
SGX Nifty	10348	0.32

Sector	CMP	%1D
Capital Goods	18294	0.32
Realty	2414	2.22
Consumer Dur	20384	0.24
Metal	14438	1.33
Oil & Gas	15814	0.63
Teck	6051	-0.23

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 20 November	Net	MTD	FY17
FII	-358	-9230	-66686
DII	613	5316	77622

Global Indices	Current Value	%1D
DowJones	23430	0.31
Nasdaq	6790	0.12
DAX	13058	0.50
Nikkei 225	22474	0.95
FTSE 100	7389	0.12
Hang Seng	29260	0.21
Shanghai	3395	-0.10
Straits Times	3386	0.12

Forex Rate		
USD/INR	65.15	0.06%
EUR/INR	76.78	-0.10%
GBP/INR	86.30	0.41%
JPY/INR	58.09	0.50%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.34	-0.41
10yr Bond Yield	6.88	-2.24

Market Outlook

Indian markets likely to open on a flat note on the back of mixed global market sentiments. Tracking the momentum, Markets should hold above 10150 level which acts as a major support and resistance is near 10380 in near terms. Expect markets to consolidate at the current level to make strong base for next possible upmove with a target of near 10600 levels.

Top Domestic News

- Videocon Very Weak Q2FY18 YOY Finance cost is 7.3x EBITDA Revenue down 43% at 1598cr EBITDA down 68% at 91cr vs 28cr Margins down 430 bps at 5.7% Loss at 885cr vs Loss of 368cr
- TCPL Packaging Q2FY18 YOY Higher raw material cost eats into margins Revenue up 16% at 181cr EBITDA down 1% at 22.9cr Margins down 220 bps at 12.7% PAT down 43% at 5.8cr
- CNBC-TV18 Exclusive: Anand Mahindra Says
- 'WE HAVE A ROBUST SUCCESSION PLAN'
- 'BOARD KNOWS MY CHOICE FOR SUCCESSOR'
- M&M Saw Opportunities In Detroit.M&M To Invest Over \$600 m In USA Over 4-5 Years.US Is Key For M&M's Future.
- Ford Tie-Up To Primarily Focus On India.Ford Tie-Up Opens Up US Opportunities
- Cadila Healthcare: Zydus Gets US FDA Nod For Ethacrynate Sodium Injection
- Infibeam seen in talks to sell minority stake to Fairfax Fin Holdings: ET
- MIRC - Onida open to sale at a good valuation, keen to take slot vacated by Videocon
- SBI aims to raise 2.5k cr via General Insurance Arm listing
- 15 firms keen on Bankrupt Binani Cement
- Donear Group Acquires OCM Woolen Mills
- Union Bank starts roadshow for 2000 cr QIP
- Lenders clear RComs Delhi, Chennai Asset sale for 801 cr
- Marico Enters Soup Segment
- 12% & 18% GST Slabs may be merged, 28% for demerit goods – CEA
- World bank temporarily suspends Madhucon Projects from participating in projects
- Quess Corp considered and approved the acquisition of 51% equity stake in Tata Business Support Services Limited
- ARSS Infra wins order worth 87cr for work of roadbed, major & minor bridges, track linking, S&T service buildings, other civil works
- NBCC awards contract to simplex Infra worth 542 cr
- South Ind Bank to issue Basel III tier II bonds for an amount not exceeding 500crGodrej Properties Board Approves Scheme Of Amalgamation Between Co & Godrej Real Estate

Global News

US stocks rose on Monday, with Verizon boosting the telecoms sector after the stock got an upgrade, while a deal in semiconductors lifted high-performing tech shares. The Dow Jones Industrial Average rose 72.09 points, or 0.31%, to 23,430.33, the S&P 500 gained 3.29 points, or 0.13%, to 2,582.14 and the Nasdaq Composite added 7.92 points, or 0.12%, to 6,790.71, Reuters reported. Asian stocks edged higher on Tuesday as investors took heart from further evidence of strength in the global economy. Gains on Wall Street overnight also helped MSCI's broadest index of Asia-Pacific shares outside Japan tack on 0.15%. South Korea's KOSPI rose 0.25%, Australian stocks climbed 0.15% and Japan's Nikkei advanced 1.25%, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
GAIL	462.50	3.99
YESBANK	313.70	2.48
BOSCHLTD	19419.70	2.39
VEDL	314.95	2.39
COALINDIA	278.40	2.05

NSE Top Losers

Script	LTP	%1D
AMBUJACEM	264.80	-3.53
DRREDDY	2272.30	-2.17
ULTRACEMCO	4185	-1.92
ICICIBANK	318.90	-1.91
SBIN	332.75	-1.41

BSE Top Gainers

Script	LTP	%1D
RTNPOWER	8.79	15.66
BFUTILITIE	506.25	8.32
IBREALEST	232.85	7.30
GMDCLTD	170.05	7.29
BIOCON	423	7.27

BSE Top Losers

Script	LTP	%1D
JKLAKSHMI	408.40	-4.55
SHRECEM	17523.05	-4.24
RAMCOCEM	699.50	-3.70
AMBUJACEM	265	-3.44
ACC	1706.30	-3.38

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is adviced to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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