

| Indices | CMP | %1D |
|--------------|-------|------|
| Sensex | 33478 | 0.36 |
| Nifty | 10326 | 0.27 |
| BSE-Midcap | 16794 | 0.1 |
| BSE-Smallcap | 17813 | 0.37 |
| SGX Nifty | 10390 | 0.32 |

| Sector | CMP | %1D |
|---------------|-------|-------|
| Capital Goods | 18315 | 0.11 |
| Realty | 2382 | -1.33 |
| Consumer Dur | 20788 | 1.98 |
| Metal | 14459 | 0.14 |
| Oil & Gas | 15946 | 0.84 |
| Teck | 6070 | 0.32 |

| Index | FY17 | FY18E | FY19E |
|------------|------|-------|-------|
| Sensex EPS | 1370 | 1550 | 1948 |
| P/E | 24 | 22 | 17 |
| Nifty EPS | 434 | 514 | 617 |
| P/E | 24 | 20 | 17 |

| FII Trading activity in cash Rs Cr | | | |
|------------------------------------|------|-------|--------|
| Date 21 November | Net | MTD | FY17 |
| FII | -727 | -9957 | -67413 |
| DII | 825 | 6141 | 78447 |

| Global Indices | Current Value | %1D |
|----------------|---------------|-------|
| DowJones | 23590 | 0.69 |
| Nasdaq | 6862 | 1.05 |
| DAX | 13167 | 0.83 |
| Nikkei 225 | 22605 | 0.84 |
| FTSE 100 | 7411 | 0.30 |
| Hang Seng | 30087 | 0.89 |
| Shanghai | 3395 | -0.10 |
| Straits Times | 3437 | 0.4 |

| Forex Rate | | |
|------------|-------|---------|
| | Price | Change% |
| USD/INR | 64.94 | -0.31% |
| EUR/INR | 76.16 | -0.80% |
| GBP/INR | 85.94 | -0.42% |
| JPY/INR | 57.71 | -0.65% |

| G-Sec Yield | | |
|-----------------|-------|---------|
| | Price | Change% |
| 1yr Bond Yield | 6.38 | 0.57 |
| 10yr Bond Yield | 6.89 | 0.10 |

Market Outlook

Indian markets likely to open on a flat positive note on the back of supportive global market sentiments. Tracking the momentum, Markets should hold above 10150 level which acts as a major support and resistance is near 10380 in near terms. Expect markets to consolidate at the current level to make strong base for next possible upmove with a target of near 10600 levels.

Top Domestic News

- BGR Infra and NCC win contract relating to Min development and operation of Talaipalli Coal block
- Annual revenue expected is 1000cr
- TRAI Recommendations -Overall Spectrum Cap Should Be Revised To 35%; Current Spectrum Cap Is Pegged At 25%.Current Intra Band cap should be removed,There Should Be A Cap Of 50% On The Combined Spectrum Holding Of Sub 1 Ghz Bands.
- Mirza International, Relaxo Footwear, Superhouse Leather (green)
- Cabinet May Consider Package For Leather Sector today: Sources .Proposed Package Likely To Cost The Exchequer `2,500 Cr, package To Promote Adoption Of Modern Tech & Support Leather Artisans
- Ajanta Pharma received the final approval for Clonidine Hydrochloride Extended Release Tablets from US FDA.
- Satin Creditcare BM on 24th November To consider and approve issuance of securities on private placement basis, to persons belonging to Promoter and Non Promoter category.
- Reliance Cap raises Rs2500cr from banks, financial institutions.
- T Rowe Price picks up 5% in TeamLease Services.
- Lakshmi Vilas Bank to consider rights issue on Friday.
- Dredging Corporation of India employees go on strike to protest the strategic sale of Government equity.
- Arcelor Mittal visits Bhushan, Essar Plants for due diligence.
- Bank Of Baroda Approves Proposal To Raise Equity Capital Worth `6,000 Cr Via Rights Issue Or QIP Govt body says power cos can seek coal calorific loss cost recovery.

Global News

US stocks jumped on Tuesday, pushing all three major indexes to record closing highs, led by gains in this year's top-performing technology sector. The Dow Jones Industrial Average rose 160.5 points, or 0.69%, to 23,590.83, the S&P 500 gained 16.89 points, or 0.65%, to 2,599.03 and the Nasdaq Composite added 71.76 points, or 1.06%, to 6,862.48, Reuters reported. **Asia markets rose** in early trade on Wednesday, taking overnight cues from Wall Street. Australia's ASX 200 was up 0.4%, with most sectors advancing. Japan's Nikkei 225 gained 0.98% in early trade, while the Topix was up 0.59%. In South Korea, the Kospi rose 0.85%, CNBC reported.

NSE Top Gainers

| Script | LTP | %1D |
|---------------|---------|------|
| DRREDDY | 2397.25 | 5.40 |
| SUNPHARMA | 538.80 | 4.19 |
| TECHM | 495.00 | 3.82 |
| UPL | 755.00 | 3.58 |
| BHARTI AIRTEL | 503.90 | 2.28 |

NSE Top Losers

| Script | LTP | %1D |
|------------|---------|-------|
| IBULHSGFIN | 1172.00 | -2.29 |
| COALIND | 273.20 | -1.85 |
| ITC | 255.50 | -1.43 |
| POWERGRID | 206.00 | -1.34 |
| TCS | 2670.25 | -1.23 |

BSE Top Gainers

| Script | LTP | %1D |
|------------|--------|-------|
| RCOM | 13.45 | 11.62 |
| MCLEODRUSS | 192.15 | 11.49 |
| TRENT | 336.90 | 7.41 |
| SADBHAV | 340.05 | 7.31 |
| GPPL | 140.00 | 5.86 |

BSE Top Losers

| Script | LTP | %1D |
|------------|--------|-------|
| JETAIRWAYS | 663.20 | -7.96 |
| RENUKA | 16.80 | -6.41 |
| GATI | 132.55 | -5.76 |
| L&TFH | 179.05 | -4.79 |
| ADANIENT | 153.40 | -4.33 |

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is adviced to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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