

| Indices | CMP | %1D |
|--------------|-------|-------|
| Sensex | 33679 | 0.27 |
| Nifty | 10389 | 0.40 |
| BSE-Midcap | 16934 | 0.58 |
| BSE-Smallcap | 18024 | 0.45 |
| SGX Nifty | 10385 | -0.36 |

| Sector | CMP | %1D |
|---------------|-------|-------|
| Capital Goods | 18427 | 0.06 |
| Realty | 2385 | 0.07 |
| Consumer Dur | 21404 | 2.79 |
| Metal | 14228 | -0.60 |
| Oil & Gas | 16120 | 0.69 |
| Teck | 6171 | 0.79 |

| Index | FY17 | FY18E | FY19E |
|------------|------|-------|-------|
| Sensex EPS | 1370 | 1550 | 1948 |
| P/E | 24 | 22 | 17 |
| Nifty EPS | 434 | 514 | 617 |
| P/E | 24 | 20 | 17 |

| FII Trading activity in cash Rs Cr | | | |
|------------------------------------|------|--------|--------|
| Date 24 November | Net | MTD | FY17 |
| FII | -416 | -10741 | -68197 |
| DII | 427 | 7627 | 79933 |

| Global Indices | Current Value | %1D |
|----------------|---------------|-------|
| DowJones | 23505 | -0.05 |
| Nasdaq | 6889 | 0.32 |
| DAX | 13059 | 0.39 |
| Nikkei 225 | 22559 | 0.04 |
| FTSE 100 | 7409 | -0.10 |
| Hang Seng | 29857 | -0.03 |
| Shanghai | 3353 | 0.06 |
| Straits Times | 3442 | 0.55 |

| Forex Rate | | |
|------------|-------|--------|
| USD/INR | 64.70 | 0.14% |
| EUR/INR | 76.74 | 0.24% |
| GBP/INR | 86.17 | 0.22% |
| JPY/INR | 58.03 | -0.08% |

| G-Sec Yield | Price | Change% |
|-----------------|-------|---------|
| 1yr Bond Yield | 6.38 | 0.46 |
| 10yr Bond Yield | 7.00 | 0.20 |

Market Outlook

Indian markets likely to open on a negative note on the back of mixed global market sentiments. Tracking the momentum, Markets should hold above 10220 level which acts as a major support and resistance is near 10450 in near terms. Expect markets to consolidate at the current level to make strong base for next possible upmove with a target of near 10600 levels.

Top Domestic News

- Sun Pharma: Initiates Voluntary National Recall Of Diabetes Drug Riomet (Oral Solution)
- Sun Pharma Says Riomet Manufactured For Co By Contract Manufacturer
- Riomet Being Recalled Due To Microbial Contamination.
- Use Of Contaminated Riomet Could Lead To Risk Of Infection
- Recalling Two Lots Of Riomet Of Strength 500 mg/5 ml
- Possible Infections Include Pneumonia, Sinusitis & Disseminated Infections
- The Recall Is Being Conducted With The Knowledge Of The US FDA
- Haven't Got Any Reports Of Adverse Events Related To Recall So Far
- Dredging Corp: Non-Exec Employees Union Given Notice Of Indefinite Strike On Or After Dec 6 Against Govt Decision To Privatise/ Sell Stake Of Co
- Mgmt Is Holding Discussions With The Union To Call-Off The Strike.
- Qess Corp has signed definitive agreements to acquire 51% equity in Trimax Smart Infraprojects Private Limited
- Cupid wins order From United Nation population fund to supply female condoms worth 1.3cr
- GPT Infraprojects - Jobgani Highway Private a subsidiary has been awarded a claim of approximately `62 Crores by the 3 member Arbitral Tribunal unanimously.
- Suzlon - Renewable energy ministry cautioned anti dumping duty authorities against high duties on imported solar equipment's
- Mahindra, Shapoorji may bid for bharati defence.
- Jindal stainless to set up Industrial parks in Orissa.
- NTPC scouts for coal based power plant built with local equipmentM&M eyes US market with south Korean subsidiary.

Global News

US markets end higher as Nasdaq hits record -Technology stocks led the S&P 500 and Nasdaq to record closing highs on Friday, with the S&P ending above 2,600 points for the first time. The Dow rose 31.81 points, or 0.14%, to 23,557.99, while the S&P gained 5.34 points, or 0.21%, to 2,602.42. The Nasdaq added 21.80 points, or 0.32% , to 6,889.16. Reuters reported.

Asian indexes were mixed on Monday, with Japanese and Australian markets notching slight gains in early trade. The Kospi was 0.3% lower. The S&P/ASX 200 tacked on 0.39% while Japan's Nikkei 225 rose 0.31% in early trade, CNBC reported.

NSE Top Gainers

| Script | LTP | %1D |
|------------|---------|------|
| AUROPHARMA | 717.00 | 3.25 |
| GAIL | 471.50 | 1.86 |
| INFRATEL | 381.00 | 1.71 |
| INFY | 1008.00 | 1.69 |
| INDUSINDBK | 1670.05 | 1.62 |

NSE Top Losers

| Script | LTP | %1D |
|-----------|--------|-------|
| HINDALCO | 251.40 | -1.51 |
| VEDL | 306.00 | -0.91 |
| SBIN | 332.10 | -0.85 |
| ICICIBANK | 316.85 | -0.81 |
| UPL | 744.00 | -0.69 |

BSE Top Gainers

| Script | LTP | %1D |
|------------|--------|------|
| TV18BRDCST | 50.55 | 9.65 |
| GMRINFRA | 18.60 | 9.41 |
| FRETAIL | 643.25 | 8.71 |
| SINTEX | 25.40 | 6.28 |
| CROMPTON | 262.60 | 6.06 |

BSE Top Losers

| Script | LTP | %1D |
|------------|---------|-------|
| OBEROIRLTY | 491.80 | -3.98 |
| WELSPUNIND | 73.45 | -3.29 |
| PVR | 1305.00 | -3.15 |
| RTNPOWER | 8.59 | -2.72 |
| DENABANK | 25.35 | -2.69 |

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is adviced to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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