

Indices	CMP	%1D
Sensex	33602	-0.05
Nifty	10361	-0.09
BSE-Midcap	17010	-0.17
BSE-Smallcap	18211	-0.01
SGX Nifty	10306	-0.52

Sector	CMP	%1D
Capital Goods	18540	0.27
Realty	2419	0.70
Consumer Dur	21447	0.59
Metal	14056	-0.55
Oil & Gas	16057	0.04
Teck	6123	-0.22

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 29 November	Net	MTD	FY17
FII	-859	-12012	-69468
DII	771	8039	80345

Global Indices	Current Value	%1D
DowJones	23940	0.44
Nasdaq	6824	-1.29
DAX	13061	0.02
Nikkei 225	22628	0.14
FTSE 100	7393	-0.91
Hang Seng	29340	-0.97
Shanghai	3333	0.34
Straits Times	3433	-0.16

Forex Rate		
USD/INR	64.49	-0.18%
EUR/INR	76.44	-0.58%
GBP/INR	86.51	0.57%
JPY/INR	57.87	-0.39%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.40	-0.26
10yr Bond Yield	7.02	-0.11

Market Outlook

Indian markets are likely to open gapdown on unconstructive note taking mixed cues global market sentiments. Its an expiry day hence volatility will exist. Tracking the momentum, Markets should hold above 10220 level which acts as a major support and resistance is near 10480 in near terms. Expect markets to consolidate at the current level to make strong base for next possible upmove with a target of near 10600 levels.

Top Domestic News

- Mukta Arts Q2FY18 YOY Revenue UP 43% at 37cr EBITDA at 8.7cr vs Loss Of 0.5cr Margins at 23.5% PAT at 9.4cr vs Loss of 4.9cr
- TBZ Q2FY18 YOY Revenue down 27% at 326cr EBITDA down 50% at 11.7cr Margins down 160 bps at 3.6% PAT down 90% at 0.7cr
- IRDA Board Approves PE Invst Of Over 10% In Insurance Cos
- Alert: SBI Life, HDFC Standard Life, ICICI Prudential Life, ICICI Lombard may be in focus
- IRDA Board Suggests 5-yr Lock-in For PE Invst Of Over 10% In Insurance Cos
- IRDA Subjects PE Invst Of Over 10% In Ins Cos Via SPV Route
- Amendments By IRDA Bd To Be Published For Public Consultation Soon
- IRDA Grants R2/Second Lvl Approval To Reliance Health Insurance
- IRDA Grants R1/First Lvl Approval To Ocare, Jiva Health Insurance
- IRDA Grants Approval To Allianz Reinsurance.
- Current Rules Allow PE Players To Invest Upto 10% W/o Promoter Status.
- Reliance Health Is Wholly-owned Subsidiary Of Reliance Capital
- SBI- Hikes Int Rates By 100 Bps On Bulk Deposits B/W 1 Cr & 10 Cr Fm Nov 30 .Hikes Interest Rates By 100 Bps On Bulk Deposits Above 10 Cr From Nov 30
- Infosys' buyback opens today.
- Aurobindo Pharma Gets Tentative US FDA Nod For Tadafil Tablets
- M&M Financial to Issue 2.5cr shares to M&M at Rs 422 aggregating to an amount of 1055cr
- Indiabulls Housing Finance - Crisil has upgraded long-term rating to the highest rating of '[CRISIL] AAA/ Stable', from its earlier assigned rating of '[CRISIL] AA+/Positive
- Usha Martin - India Rating and Research has downgraded the Company Long-term Issuer Rating from existing 'IND BBB-' to 'IND BB+'.

Global News

US markets end mixed as Nasdaq cracks 1.2% -The Nasdaq posted its biggest one-day drop in more than three months on Wednesday as investors fled high-flying technology stocks and shifted to banks. The Dow Jones Industrial Average rose 103.97 points, or 0.44 %, to 23,940.68, the S&P 500 lost 0.97 point, or 0.04 %, to 2,626.07 and the Nasdaq Composite dropped 88.02 points, or 1.27 %, to 6,824.34, Reuters reported. Asian shares fell on Thursday, weighed down by a plunge in high-flying technology shares, a move that some see as a healthy correction after a strong rally. MSCI's broadest index of Asia-Pacific shares outside Japan dropped 0.5 %. Japan's Nikkei dipped 0.3 %, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
BOSCHLTD	20050.00	5.62
INFRATEL	383.65	1.54
WIPRO	299.20	1.48
ADANIPTS	402.05	1.28
COALINDIA	277.05	0.98

NSE Top Losers

Script	LTP	%1D
AXISBANK	548.50	-2.50
ZEEL	575.90	-1.83
ASIANPAINT	1150.90	-1.72
HINDALCO	246.40	-1.70
VEDL	298.30	-1.49

BSE Top Gainers

Script	LTP	%1D
HATHWAY	42.75	11.33
SOBHA	590.60	10.02
RELIGARE	60.05	9.58
HCL-INSYS	51.65	6.39
HEXWARE	336.45	5.80

BSE Top Losers

Script	LTP	%1D
RTNPOWER	7.74	-4.44
RCOM	12.45	-3.49
TRENT	339.90	-3.30
SAIL	78.30	-3.21
KPIT	172.05	-3.18

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is adviced to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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