

Indices	CMP	%1D
Sensex	32832	-0.95
Nifty	10121	-1.02
BSE-Midcap	16757	-0.95
BSE-Smallcap	18017	-1.16
SGX Nifty	10160	0.29

Sector	CMP	%1D
Capital Goods	18342	-0.61
Realty	2397	-1.99
Consumer Dur	21254	-0.96
Metal	13659	-1.75
Oil & Gas	15693	-1.47
Teck	5993	-1.43

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 1 December	Net	MTD	FY17
FII	306	306	-70662
DII	176	176	81723

Global Indices	Current Value	%1D
DowJones	24231	-0.17
Nasdaq	6847	-0.39
DAX	12861	-1.26
Nikkei 225	22754	-0.28
FTSE 100	7300	-0.36
Hang Seng	28825	-0.86
Shanghai	3317	0.02
Straits Times	3441	-0.25

Forex Rate		
USD/INR	64.64	0.20%
EUR/INR	76.58	0.15%
GBP/INR	86.97	0.54%
JPY/INR	57.58	-0.48%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.40	0.06
10yr Bond Yield	7.06	0.53

Market Outlook

Indian markets likely to open flat on constructive note taking strong cues global market sentiments. Tracking the momentum, Markets should hold above 10050/10000 level which acts as a major support and resistance is near 10220 in near terms. Expect markets to consolidate at the current level to make strong base for next possible upmove with a target of near 10500 levels.

Top Domestic News

- USFDA approves Mylan and Biocon's Ogivri™ the First Biosimilar for Trastuzumab, for the Treatment of HER2-Positive Breast and Gastric Cancers
- DLF Promoters to infuse Rs 11250cr To issue 37cr compulsory convertible unsecured debentures to promoter group To issue 13cr warrants to promoter group at an exercise price of Rs 217
- Transformers and Rectifiers receives Rs 127cr order from Power Grid to supply 15 transformers; Current order book at Rs 937cr
- Alphageo received award of contract from ONGC Ltd, Vadodara (Guj) for an estimated contract value of Rs 154.77 crore
- Mirc Electronics issues 1.9cr shares to non promoters at Rs 37/share
- Dr Reddy's Laboratories Receives Establishment Inspection Rpt For Miyapur Facility In Hyderabad
- Dr Reddy's Received Zero Observations From US FDA For Miyapur Unit In Sep
- From Cogencis | Fitch Says Could Downgrade JSWL Steel's Rating In 2018 Due To High Leverage
- Wipro: National Grid US Filed Lawsuit Against Co In US Court. National Grid Sought \$140 m In Damages. Wipro Refutes National Grid's Claims, To Vigorously Contest Allegations In Court
- Dena Bank Cuts MCLR Rate By 5-15 Bps In Some Tenors
- Central Bank Of India Cuts MCLR Rate By 5-20 Bps In Most Tenors
- November Auto Sales Tata Motors Total Exports (RD)12.4% At 4,927 Units Vs 5,626 Units (YoY) Tata Motors Total Domestic PV Sales (GU)35% At 17,157 Units Vs 12,736 Units (YoY) Tata Motors Total Domestic CV Sales (GU)71.9% At 35,307 Units Vs 20,538 Units (YoY)
- Piramal Ent Says Vivek Valsaraj To Discharge Role Of CFO
- Gayatri Projects to mull raising via securities On Wednesday
- November Auto Sales Hero MotoCorp Total Sales At 6.05 Lakh Units, (GU)26% (YoY) Total Motorcycle Sales At 5.25 Lk Units & Scooter Sales At 80,046 Units.
- After The US, India Will Be Also Be Under Pressure To Cut Corporate Tax .Expect Sectors Like Mining To Benefit Significantly From The Tax Reform Bill.
- Think 20% Corporate Tax Rate Cut Is A Substantial Reduction Foreign Tax Credit Regime In US To Be Done Away With, Post The Tax Bill.

Global News

Wall Street fell on Friday, whipsawed by developments with a probe into Russia's alleged involvement in the U.S. election as well as with progress on a tax bill in Congress. The Dow Jones Industrial Average fell 40.76 points, or 0.17 %, to 24,231.59, the S&P 500 lost 5.36 points, or 0.20 %, to 2,642.22 and the Nasdaq Composite dropped 26.39 points, or 0.38 %, to 6,847.59, Reuters reported. **Japan's Nikkei** share average edged lower on Monday morning with weakness in large-cap stocks such as Fanuc and SoftBank taking a toll. The Nikkei dropped 0.2 %, or 49.39 points, to 22,769.64 in midmorning trade. The broader Topix dropped 0.1 % to 1,794.04, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
AMBUJACEM	264.15	0.63
KOTAKBANK	1006.00	0.57
INFRATEL	385.00	0.34
NTPC	181.50	0.19
MARUTI	8615.00	0.15

NSE Top Losers

Script	LTP	%1D
TECHM	469.55	-4.03
IBULHSGFIN	1160.00	-3.80
ADANIPTS	385.00	-3.27
VEDL	285.90	-3.23
GAIL	454.00	-3.07

BSE Top Gainers

Script	LTP	%1D
LTTTS	1099.35	8.34
JUBILANT	692.55	5.56
VIDEOIND	16.10	4.89
ADVENZYMES	289.45	4.84
TIFHL	586.45	4.08

BSE Top Losers

Script	LTP	%1D
MCLEODRUSS	219.70	-6.35
KPIT	160.60	-6.00
HATHWAY	40.60	-5.36
SOBHA	590.05	-5.26
SYNDIBANK	87.80	-5.23

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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