

Indices CMP %1D

Indices	CMP	%1D
Sensex	32869	0.11
Nifty	10127	0.06
BSE-Midcap	16742	-0.09
BSE-Smallcap	17924	-0.52
SGX Nifty	10124	-0.36

Sector CMP %1D

Sector	CMP	%1D
Capital Goods	18335	-0.04
Realty	2384	-0.54
Consumer Dur	21318	0.30
Metal	13728	0.50
Oil & Gas	15741	0.31
Teck	6058	1.08

Index FY17 FY18E FY19E

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr

Date 4 December	Net	MTD	FY17
FII	-333	-27	-70995
DII	776	952	82499

Global Indices Current Value %1D

Global Indices	Current Value	%1D
DowJones	24290	0.24
Nasdaq	6775	-1.07
DAX	13058	1.51
Nikkei 225	22593	-0.50
FTSE 100	7338	0.52
Hang Seng	29108	-0.10
Shanghai	3301	-0.24
Straits Times	3453	0.44

Forex Rate

Forex Rate	Price	Change%
USD/INR	64.55	-0.15%
EUR/INR	76.59	0.01%
GBP/INR	87.07	0.04%
JPY/INR	57.23	-0.62%

G-Sec Yield

G-Sec Yield	Price	Change%
1yr Bond Yield	6.40	0.06
10yr Bond Yield	7.08	0.28

Market Outlook

Indian markets likely to open on a flat note on the back of global market sentiments. Tracking the momentum, Markets should hold above 10090 level which acts as a major support and resistance is near 10400 in near terms. Expect markets to consolidate at the current level to make strong base for next possible upmove with a target of near 10600 levels.

Top Domestic News

- GPT Infra - Q2FY18 YoY Revenue down 19% at 98.4cr EBITDA up 2% at 17.5cr Margins up 350 bps at 17.8% PAT up 27% at 3.8cr .Despite the drop in revenues margins improve as raw materials cost and others expenses fall.
- Lumax Auto Tech - Q2FY18 YoY Revenue up 4% at 267cr EBITDA up 12% at 24.5cr Margins up 70bps at 9.2% PAT up 14% at 14.9cr.
- Shree Pushkar Chemical - Q2FY18 YoY Revenue up 22% at 96.3cr EBITDA up 14% at 17.3cr Margins down 130 bps at 18% PAT up 13% at 15.6cr
- Alphageo - Q2FY18 YOY Revenue up 249% at 21.3cr EBITDA at 4.5cr Vs Loss of 0.5cr Margin at 21.3%
- Loss at 3.3cr vs Loss of 3.7cr
- Govt Invites Public Comments By Dec 20 On Draft Notification On BS-IV Vehicles . Conforming To BS-IV Norms Mfg Before Apr 1, 2020 Shall Not Be Registered After June 30, 2020.
- Fitch Says Cut India Growth Forecast For FY18 To 6.7% From 6.9% Earlier .FY19 Forecast Cut To 7.3% From 7.4% Earlier.
- Expect India's GDP Growth To Pick Up In The Next Two Years.
- Expect Gradual Implementation Of Structural Reform Agenda To Contribute To Higher Growth
- Expect Gol's Moves Like Bharatmala, PSU Bank Recap To Help Support Growth Outlook, Enhance Biz Confidence
- India's Inflation Still Running At Low Levels, Weighed Down By Muted Food Price Inflation
- Indian Rupee Has Appreciated Quite Sharply Vs \$ Since Jan 2017
- Strong rupee, Low Inflation Give RBI Headroom To Keep Interest Rates Quite Low & Help Lift The Economy.
- Bank of Maharashtra's QIP opened on December 4 with a floor price of Rs 26.8
- REC may raise USD 600mn via dollar bonds - The Economic Times
- Fortuna Public relations becomes the 5th co to file insolvency plea against RCom - The Economic

Global News

The Dow Jones Industrial Average reached a record high on Monday, with banks and retailers surging as investors realigned their portfolios in hopes of benefiting from expected corporate tax cuts. The Dow Jones Industrial Average rose 0.24 % to end at 24,290.05 points, while the S&P 500 lost 0.11 % to 2,639.44. The Nasdaq Composite dropped 72.22 points to end at 6,775.37, Reuters reported. Asia markets fell in early trade on Tuesday, following a mixed overnight session in the US. Australia's ASX 200 was down 0.27 % after the first hour of trade. Nikkei was lower by 0.47 % in early trade. The Topix index lost 0.27 %. Across the Korean Strait, the Kospi was down 0.45 %, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
INDBULHSGFIN	1182.40	3.29
INFY	984.40	2.67
HCLTECH	848.90	2.28
GAIL	464.20	1.84
HINDALCO	239.50	1.76

NSE Top Losers

Script	LTP	%1D
INFRATEL	375.90	-2.60
UPL	712.45	-2.39
COALIND	265.90	-2.26
BAJFINANCE	1675.80	-2.09
ULTRACEMCO	4119.00	-1.58

BSE Top Gainers

Script	LTP	%1D
BIOCON	513.55	15.00
SCI	98.10	7.57
TTKPRESTIG	6844.90	5.22
VIDEOIND	16.90	4.97
IGL	332.65	4.85

BSE Top Losers

Script	LTP	%1D
RNAVAL	35.50	-8.86
RCOM	11.54	-6.63
HATHWAY	38.55	-5.05
BOMB DYING	202.20	-4.98
DEN	95.60	-4.83

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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