

Indices	CMP	%1D
Sensex	32802	-0.20
Nifty	10118	-0.09
BSE-Midcap	16812	0.41
BSE-Smallcap	17918	-0.03
SGX Nifty	10100	-0.42

Sector	CMP	%1D
Capital Goods	18222	-0.62
Realty	2378	-0.25
Consumer Dur	21187	-0.61
Metal	13611	-0.85
Oil & Gas	15766	0.16
Teck	6052	-0.09

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

### FII Trading activity in cash Rs Cr

Date 5 December	Net	MTD	FY17
FII	-1470	-1497	-72465
DII	1074	2026	83573

Global Indices	Current Value	%1D
DowJones	24180	-0.45
Nasdaq	6762	-0.19
DAX	13048	-0.08
Nikkei 225	22459	-0.72
FTSE 100	7327	-0.16
Hang Seng	28796	-0.16
Shanghai	3303	-0.20
Straits Times	3423	-0.43

Forex Rate		
USD/INR	64.55	-0.15%
EUR/INR	76.70	0.14%
GBP/INR	86.66	-0.40%
JPY/INR	57.46	0.41%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.39	-0.12
10yr Bond Yield	7.06	-0.30

### Market Outlook

Indian markets likely to open weak on unconstructive note taking mixed cues from global sentiments. All eyes on RBI monetary policy review meet today which is expected to give direction to market movement. Markets should hold above 10050/10000 level which acts as a major support and resistance is near 10220 in near terms. Expect markets to consolidate at the current level to make strong base for next possible upmove with a target of near 10500 levels.

### Top Domestic News

- Lux Industries Q2FY18 YoY Revenue down 15% at 225cr EBITDA down 16% at 27.9cr Margins down 10 bps at 12.4% PAT down 22% at 13.3cr
- Byke Hospitality Q2FY18 YoY Revenue down 45% at 29.4cr EBITDA down 6% at 11cr PAT down 10% at 5.2cr
- Auto Industry Sends SOS To Govt; Claims Refund On Exports To Tune Of 2000Cr
- Auto Industry Met Revenue Dept On GST Concerns
- Auto Industry Met Revenue Dept For Pre-budget Consultations
- Industry Seeks Speedy Refunds Of Input Tax Credit On Exports
- Auto Industry Claims Refunds On Exports To Tune Of `2,000 Cr Stuck
- Auto Ind Seeks Correction Of Inverted Duty Structure On Electric Cars
- Auto Industry Urges Govt To Continue R&D Benefits Beyond 2020
- IDBI Federal Life Insurance Kickstarts Process To Sell 100% Stake In Co.IDBI Federal Life Expects Non-binding Bids From Interested Buyers In Next 2 Weeks
- IDBI Federal Life Expects To Receive A Valuation Of `3,000-3,500 Cr
- HDFC Life, ICICI Pru, Max Life, Birla Sun Life, Kotak Life, Tata AIA, Bajaj Allianz Life, Bharti AXA Life May Submit Non-binding Bids
- IDBI Federal Life Shareholding Alert: IDBI Bk 48%, Federal Bk 26%, Ageas owns 26%
- Sun Pharma Gets Tentative US FDA Nod For Tadalafil Tablets (2.5-20 mg) (Used To Treat Erectile Dysfunction, Arterial Hypertension)
- Aurobindo Pharma Gets Tentative US FDA Nod For Ranolazine Tablets (Used To Treat Angina)
- Escorts - India-Ra upgrades the Long term rating to A+ and Short term rating to A1+ with 'POSITIVE' outlook
- Amtek Auto avails interim finance of 100cr from ECL Finance, subsidiary of Edelweiss
- Lanco Infratech looks to sell four renewable energy assets
- Dalmia Bharat joins hands with Piramal Bain fund to bid for Binani
- Shilpa Medicare received 10 observations from U.S. FDA for its Telangana plant.
- ListL&T Finance To Raise `500 Cr Via NCDs

### Global News

Wall Street fell on Tuesday as a technology rebound lost steam. The Dow Jones Industrial Average lost 0.45 % to end at 24,180.64 points, while the S&P 500 ended down 0.37 % at 2,629.57. The Nasdaq Composite dropped 0.19 % to 6,762.21, Reuters reported. Asian markets fell in early trade on Wednesday, following overnight declines in US stocks. Australian markets opened lower with the ASX down 0.4 % after the first hour of trade. Japan's Nikkei declined 0.57 % while the Topix index was down 0.51 %. The Kospi fell 0.12 %, CNBC reported.

### NSE Top Gainers

Script	LTP	%1D
SBIN	320.40	2.17
BAJFINANCE	1710.00	2.03
YESBANK	309.25	2.00
RELIANCE	914.30	1.41
INDUSINDBNK	1672.00	1.33

### NSE Top Losers

Script	LTP	%1D
WIPRO	283.00	-2.40
HEROMOTOCO	3522.15	-2.20
ONGC	178.05	-1.95
TECHM	464.25	-1.81
TATASTEEL	675.50	-1.79

### BSE Top Gainers

Script	LTP	%1D
HATHWAY	44.70	15.95
DEN	105.55	10.41
SRTRANFIN	1373.25	5.93
JETAIRWAYS	678.10	5.28
AEGISLOG	245.40	5.28

### BSE Top Losers

Script	LTP	%1D
ADVENZYME	277.55	-3.75
SCI	94.50	-3.67
SOBHA	569.55	-3.57
DELTACORP	244.10	-3.54
JSWENERGY	80.95	-3.52

## Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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