

Indices	CMP	%1D
Sensex	33250	0.10
Nifty	10308	0.06
BSE-Midcap	16577	0.98
BSE-Smallcap	17631	0.76
SGX Nifty	10332	-0.44

Sector	CMP	%1D
Capital Goods	18392	0.45
Realty	2308	0.00
Consumer Dur	20249	3.23
Metal	14583	0.48
Oil & Gas	16092	-0.03
Teck	6131	0.23

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 9 November	Net	MTD	FY17
FII	-713	-11134	-57456
DII	231	-129	72306

Global Indices	Current Value	%1D
DowJones	23428	0.05
Nasdaq	6750	-0.58
DAX	13182	-1.52
Nikkei 225	22689	-0.79
FTSE 100	7484	-0.61
Hang Seng	29116	-0.07
Shanghai	3427	0.36
Straits Times	3408	-0.46

Forex Rate		
USD/INR	65.09	-0.05%
EUR/INR	75.71	0.08%
GBP/INR	85.34	-0.23%
JPY/INR	57.39	0.05%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.34	0.02
10yr Bond Yield	6.93	-0.10

Market Outlook

Indian markets likely to open lower on the back of crude pressure and global markets. Tracking the momentum, Markets should hold above 10250/10175 level which acts as a major support and resistance is near 10420 in near terms. Investors are advised to tread with caution but at the same time remain long on the index for next possible target of 10600.

Top Domestic News

- PTC India - Good set Solid jump.in revenue up 30% at 5289 cr can 4049 crs Pat up 15% at 130 crs vs 113 cr Ebitda at 93 cr vs estimate 41 cr Margin at 1.7% vs 2.2%
- V-Mart Retail Q2: Decent Qtr Revenue +23.5% at 242 Cr vs 196 Cr EBITDA at 8.6 Cr vs 2.8 Cr Margins at 3.5% vs 1.4% Net Profit at 2.74 Cr vs Loss of 0.69 Cr
- Heritage Food Q2-Bad Net Profit at 7.4 Cr vs 24.4 Cr Dairy Segment: Revenue at 608 Cr vs 462 Cr; But EBIT at 13.6 Cr vs 30.5 Cr
- All Cargo Logistics Q2- Mixed Revenue +10% at Rs. 1,547 crore vs Rs. 1,410 crore 12% volume growth in MTO business EBITDA -17% at Rs. 105 crore vs Rs. 127 crore PAT for the quarter was maintained at Rs.65 Cr
- BLS International Services- Very Good Numbers Q2FY18 YoY Revenue up 21% at 186cr EBITDA up 250% at 43.3cr vs 12.4cr Margins at 23.2% vs 8.1% PAT up 197% at 26.7cr vs 9cr QoQ Revenue down 4% at 186.5cr EBITDA flat at 43.3cr Margins up 110 bps at 23.2% PAT down 8% at 26.7cr
- Cimmco Good recovery as expenses were controlled Q2FY18 YoY Revenue up 3% at 44.8cr EBITDA up 94% at 3.5cr Margins up 370 bps at 7.8% Loss at 0.6cr vs Loss of 4.3cr
- DFM Foods Very good jump in revenues Q2FY18 YoY Revenue up 21% at 106.7cr EBITDA up 58% at 13.6cr Margins up 300bps at 12.7% PAT up 16% at 6.5cr
- Endurance Technologies Inline Q2FY18 YoY Revenue up 13% at 1620cr EBITDA up 14% at 229cr Margins up 20 bps at 14.2% PAT up 12% at 99.6cr
- Sudarshan Chemical Industries-Good PAT falls as Finance cost and Depreciation increase Q2FY18 YoY Revenue up 6% at 351cr EBITDA up 6% at 51.7cr Margins at 14.7% vs 14.7% PAT down 18% at 23cr
- Google is in talks with Mumbai based service engine Just dial to acquire its business
- Zydus faces probe over drug with no approval
- NTPC alters plans of taking over stressed power plants, offers fee based management services
- Reliance Home Finance to consider raising funds via QIP
- JK Paper to consider allotment of equity shares to FCCB shareholders
- Partial Relief For Infra Companies Barred In NHAI's NoticeRBI: Govt Announces Repurchase Of Govt Stocks For 10,000.

Global News

Wall Street stocks dropped on Thursday, weighed down by losses in Microsoft and other technology issues. The Dow Jones Industrial Average lost 0.43 % to end at 23,461.94, while the S&P 500 declined 0.38 % to 2,584.62. The Nasdaq Composite dropped 0.58 % to 6,750.05, Reuters reported. Asian markets trade lower. Asian shares slipped on Friday on uncertainty about U.S. tax reforms after Senate Republicans unveiled a plan that differed from the House of Representatives' version in several key areas. MSCI's broadest index of Asia-Pacific shares outside Japan fell 0.1 % while Japan's Nikkei lost 1 %, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
IBULHSGFIN	1232.50	3.08
BHARTIARTL	507	2.36
BOSCHLTD	21199	2.09
ICICIBANK	311.85	2.08
ASIANPAINT	1196.50	2.07

NSE Top Losers

Script	LTP	%1D
ITC	261	-1.66
ONGC	189.35	-1.66
COALINDIA	283.30	-1.65
INFRATEL	428	-1.64
LUPIN	830	-1.34

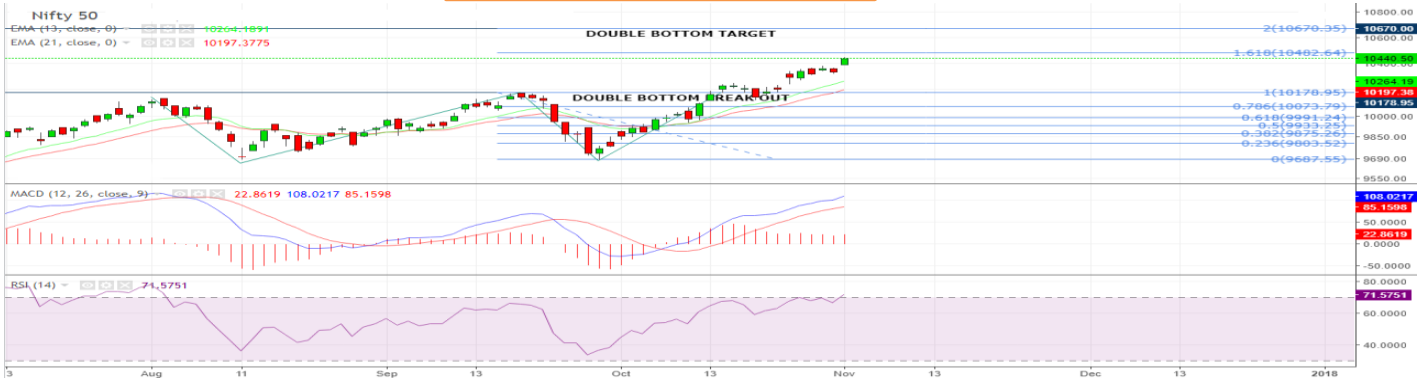
BSE Top Gainers

Script	LTP	%1D
RTNPOWER	6.75	19.89
PAGEIND	22314	8.43
INDIANB	400.25	8.18
AMARAJABAT	734.70	7.65
TATAGLOBAL	240.00	6.98

BSE Top Losers

Script	LTP	%1D
GSFC	141.50	-5.98
MGL	1159.75	-5.35
RCOM	15.00	-3.85
CHENNPETRO	445.15	-3.84
CADILAHC	478.65	-3.73

Technical View



Nifty has opened with a gap up and held on the momentum and made fresh new high. Nifty has made a Double Bottom pattern and its target is 10670 as per Classic Technical Theory. The key resistance level to watch to is 10480 and 10670. The 13 day Exponential Moving Average (EMA) is above the 21 EMA. And Nifty is taking support and is above the 13 EMA which is signal for strong up move. The MACD is still in the buy zone. RSI has just entered into the over bought zone (70) but we can expect it to go up to 80 points. Fresh Call writing is seen near 10500 & 10700 and Put writing near 10000 & 10200 (which can act as strong support).



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

Trading Stocks View



Reco Price Rs 1235 SL Rs 1200 Target Rs 1300/1335



Reco Price Rs 315 SL Rs 304 Target Rs 330/350

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