

Indices	CMP	%1D
Sensex	33573	-0.08
Nifty	10423	-0.16
BSE-Midcap	16725	0.47
BSE-Smallcap	17768	0.41
SGX Nifty	10462	0.07

Sector	CMP	%1D
Capital Goods	18399	-0.23
Realty	2367	-0.08
Consumer Dur	18584	1.26
Metal	14963	-0.30
Oil & Gas	16550	-0.34
Teck	6018	0.13

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 2 November	Net	MTD	FY17
FII	1032	2070	-57456
DII	-456	-1123	72306

Global Indices	Current Value	%1D
DowJones	22980	0.31
Nasdaq	6714	-0.02
DAX	13440	-0.18
Nikkei 225	22539	0.53
FTSE 100	7555	0.89
Hang Seng	28518	-0.26
Shanghai	3383	-0.38
Straits Times	3380	-0.33

Forex Rate		
USD/INR	64.81	-0.02%
EUR/INR	75.61	0.07%
GBP/INR	85.72	-0.65%
JPY/INR	56.83	0.11%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.31	0.14
10yr Bond Yield	6.86	-0.49

## Market Outlook

Indian markets are expected to open on a flat note by taking constructive cues from global markets. We see market are in a strong bullish territory and is on track to hit its next crucial target of 10,600 in the near term.

## Top Domestic News

- Vedanta Q2 Net Profit At 2,986 Cr Vs CNBC-TV18 Poll Of 2,230 Cr Revenue (GU)36% At 21,590 Cr Vs 15,861 Cr (YoY) EBITDA (GU)21.3% At 5,669 Cr Vs 4,673 Cr (YoY) EBITDA Margin At 26.26% Vs 27.85% (YoY) Net Profit (GU)20% At 2,986 Cr Vs 2,495 Cr (YoY) Divisional EBITDA For Zinc-India At 3,001 Cr Vs 1,977 Cr (YoY) Divisional EBITDA For Zinc-Intl At 389 Cr Vs 339 Cr (YoY) Divisional EBITDA For Oil & Gas At 1,176 Cr Vs 1,047 Cr (YoY) Divisional EBITDA For Cooper-India At 392 Cr Vs 371 Cr (YoY) Divisional EBITDA For Aluminium At 457 Cr Vs 397 Cr (YoY) Divisional EBITDA For Power At 366 Cr Vs 403 Cr (YoY)
- Dalmia Bharat Sugar Q2 YoY Revenue up 23% at 521cr EBITDA down 22% at 65.5cr Margins down 720 bps at 12.6% PAT down 25% at 37.3cr
- HEG Q2 YoY Revenue up 111% at 409cr vs 194cr EBITDA at 189cr vs 18cr Margins at 46.3% vs 9.3% PAT at 113cr vs Loss of 14cr
- Excel Crop Care Q2 YoY Revenue up 43% at 384.7cr EBITDA up 72% at 72.2cr Margins up 320 bps at 18.8% PAT up 68% at 45.1cr
- PNB authorised management for partially Stake sale in PNB Housing Limited and approved to offload entire stake in Principal PNB Asset Management Company and Principal Trustee Company.
- Dr Reddy's Laboratories announces the launch of generic Azacitidine for Injection in the Canadian Market.
- Lupin launches generic Acticlate® Tablets in the US.
- Max Life keen to increase its stake in Lakshmi Vilas Bank upto 10%.
- Brigade Enterprises plans to invest 3000cr in Office Realty over three years.
- Adani Enterprises In talks with China Machinery Engineering for financing of coal mine project in Australia.
- VST Tillers - Overall tractors sales in October increased 14.4 percent to 2,577 units.
- Piramal Group in race for Binani, Electrosteel Steels

## Global News

US markets end mixed; Dow climbs to record Wall Street's Dow industrials climbed to a record high on Thursday while losses in Facebook kept the S&P 500 and the Nasdaq in check. The Dow Jones Industrial Average rose 81.25 points, or 0.35 percent, to 23,516.26, the S&P 500 gained 0.49 points, or 0.02 percent, to 2,579.85 and the Nasdaq Composite dropped 1.59 points, or 0.02 percent, to 6,714.94, Reuters reported. Asian markets trade higher after Powell pick Asian share markets edged higher on Friday as investors gave a guarded reception to Republican plans for massive US tax cuts. MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.14 percent, to near its highest since late 2007. Australia's main index firmed 0.5 percent, while South Korea added 0.3 percent, Reuters reported.

## NSE Top Gainers

Script	LTP	%1D
AUROPHARMA	790	3.8
LUPIN	1061	3.2
SUNPHARMA	563.9	2.8
POWERGRID	216	2.7
DRREDDY	2405	2.2

## NSE Top Losers

Script	LTP	%1D
TECHM	467.5	-4.3
HEROMOTOCO	3721	-2.57
INFRATEL	417.7	-2.07
SBIN	314.2	-1.77
ITC	265.8	-1.5

## BSE Top Gainers

Script	LTP	%1D
INFIBEAM	157.5	19.6
DIVISLAB	1074.3	16.7
HEXAWARE	319	13.9
GHCL	249.6	9.2
HINDCOPPER	82.7	9.0

## BSE Top Losers

Script	LTP	%1D
UNIONBANK	170.9	-4.7
IDFCBANK	59	-4.6
TECHM	467.8	-4.3
ICIL	112.3	-3.8
HDIL	58.7	-3.5

## Technical View



Nifty has opened with a gap up and held on the momentum and made fresh new high. Nifty has made a Double Bottom pattern and its target is 10670 as per Classic Technical Theory. The key resistance level to watch to is 10480 and 10670. The 13 day Exponential Moving Average (EMA) is above the 21 EMA. And Nifty is taking support and is above the 13 EMA which is signal for strong up move. The MACD is still in the buy zone. RSI has just entered into the over bought zone (70) but we can expect it to go up to 80 points. Fresh Call writing is seen near 10500 & 10700 and Put writing near 10000 & 10200 (which can act as strong support).



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

## Trading Stocks View



Reco Price Rs 1235 SL Rs 1200 Target Rs 1300/1335



Reco Price Rs 315 SL Rs 304 Target Rs 330/350

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