

Indices	CMP	%1D
Sensex	33218	-0.46
Nifty	10303	-0.45
BSE-Midcap	16416	-0.77
BSE-Smallcap	17497	-0.96
SGX Nifty	10377	0.17

Sector	CMP	%1D
Capital Goods	18309	-0.09
Realty	2307	-0.99
Consumer Dur	19615	-0.88
Metal	14514	-1.55
Oil & Gas	16097	-1.30
Teck	6117	0.09

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 8 November	Net	MTD	FY17
FII	-3838	-10421	-57456
DII	3038	-360	72306

Global Indices	Current Value	%1D
DowJones	23523	0.14
Nasdaq	6789	0.31
DAX	13382	0.02
Nikkei 225	23218	1.31
FTSE 100	7529	0.22
Hang Seng	29101	0.67
Shanghai	3410	-0.14
Straits Times	3418	-0.08

Forex Rate		
	Price	Change%
USD/INR	65.12	-0.11%
EUR/INR	75.65	0.24%
GBP/INR	85.53	-0.24%
JPY/INR	57.36	0.32%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.34	0.02
10yr Bond Yield	6.93	0.14

Market Outlook

Indian markets likely to open with a flat positive note taking constructive cues from global markets. Tracking the momentum, Markets should hold above 10300 level which acts as a major support and resistance is near 10520 in near terms. Investors are advised to tread with caution but at the same time remain long on the index for next possible target of 10600.

Top Domestic News

- Petronet LNG Q2 QoQ Income at 7770.2 cr Poll of 6532.4 cr EBITDA at 898.7 cr vs Poll of 748.5 cr EBITDA margin at 11.6% Vs Poll of 11.5% PAT at 588.78 cr vs Poll of 463.2 cr
- Volta Q2 Revenue up 7% yoy at 1037 cr vs expected 1078 cr EBITDA up 24% yoy at 86 cr vs expected 78 cr Margin at 8.2% vs expected 7.2% PAT at 95 cr vs expected at 92 cr
- Muthoot Finance NII at Rs 1149.6cr vs Rs 788 cr, up 51.5% Net profit at Rs 454.1 cr vs Rs 296.7 cr, up 53.1%
- Pidilite Cons Total Income +9% at 1514 Cr EBITDA +17% at 377 Cr vs 321 Cr
- Margins at 24.8% vs 23.2% Net Profit up 9.4% at 253 Cr vs 231 Cr
- GSFC Q2: V Disappointing Income adj excide down 3% at 1540.3 cr EBITDA down 50% at 97 cr Margin at 6.3% Vs 12.2% PAT down 37% at 79.2 cr
- Bombay Dyeing Income up 35% at 692.2 cr EBITDA at 168 cr vs 20.7 cr Ebitda margin at 24.3% Vs 4% PAT at 52.8 cr vs loss of 36.5 cr
- Gujarat Alkalies Q2 Income adj excide up 13% at 595 cr EBITDA up 32% at 161 cr Margin at 27.1% Vs 23.1% PAT up 22% at 106.4 cr
- Triveni Engineering Cons Income adj excise up 65% at 1060.7 cr EBITDA up 37% at 167.8 cr Margins at 15.8% Vs 19.2% YoY PAT up 48% at 100.6 cr
- Meghmani Strong growth across all segments EBITDA up 29% at 102.7cr vs 79.5 Margins at 22.3% vs 20.5% PAT up 69% at 55.09cr vs 32.51cr
- Weslun India Q2 Income down 10% EBITDA down 34% Margins at 17.6% Vs 24.1% PAT Vs loss as base qtr had an exceptional loss of 489 cr
- Paradise Papers: GMR firm bought plane, sold it in two weeks at a loss
- Sold 10 seater aircraft to US firm at loss of \$4.5mn, paid no VAT
- Reliance Infra likely to bag Rs1000cr order from NPCI
- NCLT okays resolution plan for Sree Metaliks
- Tata sons raises stake in Indian Hotels by 1.78% to 29.79%
- TRAI Directs Broadcasters To Restrain From Placing Channels On Landing PagesGovt Raises Wheat Import Tax To 20% From 10%

Global News

Wall Street closed at a record high on Wednesday as videogame makers rallied and Apple's market value climbed above USD 900 billion. The Dow Jones Industrial Average edged up 0.03 percent to end at 23,563.36, while the S&P 500 gained 0.14 percent to 2,594.38. The Nasdaq Composite added 0.32 percent to 6,789.12, Reuters reported. Asia stocks hovered near a decade high on Thursday following another record breaking day on Wall Street. MSCI's broadest index of Asia-Pacific shares outside Japan was up a fraction and in close reach of a 10-year high set the previous day. Australian shares rose 0.2 percent and to their highest level since January 2008 while South Korea's KOSPI stood flat. Japan's Nikkei climbed 1.1 percent, reaching a high not seen since January 1992, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
TECHM	490	4.14
AXISBANK	548	3.91
ASIANPAINT	1168	2.33
CIPLA	621	2.21
SUNPHARMA	539	2.16

NSE Top Losers

Script	LTP	%1D
VEDL	323.45	-3.65
BHARTIARTL	496.30	-3.51
TATAMOTOR	440.50	-2.51
LUPIN	839.50	-2.37
YESBANK	304.40	-2.34

BSE Top Gainers

Script	LTP	%1D
LTI	873.70	6.82
LTTS	875.85	6.09
JUSTDIAL	461.60	5.73
POLARIS	319.65	5.29
HCC	38.65	4.46

BSE Top Losers

Script	LTP	%1D
GNFC	454.90	-9.98
MMTC	86.20	-9.97
ARVIND	413.50	-9.11
ABAN	201.25	-8.73
ORIENTBANK	127.55	-5.94

Technical View



Nifty has opened with a gap up and held on the momentum and made fresh new high. Nifty has made a Double Bottom pattern and its target is 10670 as per Classic Technical Theory. The key resistance level to watch to is 10480 and 10670. The 13 day Exponential Moving Average (EMA) is above the 21 EMA. And Nifty is taking support and is above the 13 EMA which is signal for strong up move. The MACD is still in the buy zone. RSI has just entered into the over bought zone (70) but we can expect it to go up to 80 points. Fresh Call writing is seen near 10500 & 10700 and Put writing near 10000 & 10200 (which can act as strong support).



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

Trading Stocks View



Reco Price Rs 1235 SL Rs 1200 Target Rs 1300/1335



Reco Price Rs 315 SL Rs 304 Target Rs 330/350

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