

Make Smart Decisions...

- In Friday's trade at Wall Street, US stocks fell after first republic bank suspends dividend. The embattled lender's dividend cut was just the latest sign of instability in the banking industry.
- This week commanding attention will be the US Federal Reserve policy meeting outcome to trickle in on March 22. The Bank of England (BoE) policy decisions is on Thursday, March 23rd.
- Meanwhile, the biggest positive catalyst:
 1. WTI crude oil prices fell 13% in the week gone by to around \$66 per barrel.
- Stocks in ban: INDIABULLS HOUSING FINANCE, GNFC

INDICES	NIFTY	BANK NIFTY
Closing Price	17100	39598
Support	16601	39101
Resistance	17450	39881
21 DMA	17475	40399
200 DMA	17452	39597
Range	16900-17250	38175-39771
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17100): Buy between 16950-16975 zone. Stop at 16757. Targets 17221/17450. Aggressive targets at 17600-17750 zone.
- BANKNIFTY (39598): Buy between 39100-39250 zone. Stop at 38429. Targets 39751/40000. Aggressive targets at 40500-40750 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	375	361	386	356	367	Positive	Buy between 367-371 zone. Stop 357. Targets 379/386/395.
IEX	151	143	161	145	151	Positive	Buy at CMP. Stop 141. Targets 155/161/173.
NAVIN FLUORINE	4202	4051	4278	4195	4182	Positive	Buy between 4125-4150 zone. Stop 4013. Targets 4239/4278/4429.

All About Option Trades:

Option Call: BUY NIFTY 29th MARCH PE Strike Price 16600 at CMP 32.30. Maximum Loss: ₹ 1615/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17322.
(NIFTY MARCH Futures CMP 17189)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	801	777	857	825	784	Negative	Sell at CMP. Stop 857. Targets 799/777/741.
KOTAKBANK	1693	1571	1745	1716	1819	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
TATASTEEL	107	91	124	108	106	Positive	Buy at CMP. Stop 91. Target 124/153.

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