

# **The Morning Report**

Friday, February, 10th 2023

# Make Smart Decisions...

- Here are key themes for the day:
- 1) Adani crisis continues: Norway wealth fund says it has sold its stakes in group. In yesterday's trade, Adani Enterprises and Adani Ports tanked 11% and 3% respectively.
- 2) Overnight, Wall Street bounced back rebounding from harsh Wednesday's selling on Wednesday. Receding inflation fear acted as biggest positive catalyst.
- Q3 results to trickle in today: MAHINDRA AND MAHINDRA, ABB INDIA, PB FINTECH, ABBOTT INDIA, ALKEM LABORATORIES, BEML, BHEL, GLENMARK PHARMACEUTICALS, JK LAKSHMI CEMENT, METROPOLIS HEALTHCARE, NALCO, INFO EDGE INDIA, AND OIL INDIA.
- The Volatility index has cooled to 13.04 levels as on February 9th.
- Stocks in ban: AMBUJA CEMENT, INDIA BULLS HOUSING FINANCE..

INDICES	NIFTY	BANK NIFTY
Closing Price	17893	41554
Support	17673	41101
Resistance	17973	42001
21 DMA	17873	41696
200 DMA	17310	38881
Range	17800-18050	41201-41871
Trend	NEUTRAL	NEUTRAL

### **Preferred trade:**

- NIFTY (CMP 17893): Buy between 17800-17825 zone. Stop at 17471. Targets 17971/18101. Aggressive targets at 18300-18363 zone.
- BANKNIFTY (41554): Buy between 41250-41300 zone. Stop at 40671. Targets 42015/42600. Aggressive targets at 43150-43600 zone.

#### All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1400	1356	1427	1348	1484	Positive	Buy at CMP. Stop 1327. Targets 1407/1421/1483.
M&M	1372	1347	1403	1339	1196	Positive	Buy at CMP. Stop 1341. Targets 1403/1441/1503.
INFOSYS	1617	1586	1651	1545	1511	Positive	Buy at CMP. Stop 1579. Targets 1651/1677/1703.

### **All About Option Trades:**

Option Call: BUY NIFTY 09th FEBRUARY CE Strike Price 17700 at CMP 271.

Maximum Loss: ₹ 13,550/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 17775.

(NIFTY FEBRUARY Futures CMP 17959.10)

## All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1200	971	1257	1160	1030	Positive	Buy at CMP. Stop 971. Targets 1257/1301/1375.
BRITANNIA	4637	4201	5000	4427	3866	Positive	Buy between 4300-4350 zone. Stop 4201. Target 5000/5500/5751.
MARUTI	8801	7951	9119	8650	8543	Positive	Buy at CMP. Stop 7951. Target 9119/10000/11000.

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