

The Morning Report

Friday, February, 17th 2023

Make Smart Decisions...

- The theme still remains laser-focused on signs that decades-high US inflation is cooling or not?
- In today's trade, investors will prefer to stay on the side lines after the *US 2-year yield* jumped to 4.634%, while the 10-year yield was last pegged at 3.83%.
- Most importantly, the US Dollar index topped 104 levels for the first time since early January, as robust economic data threw some cold water on expectations for the ending of the Fed's tightening campaign.
- The only positive catalyst this Friday morning: FIIs have been buyers for past 5-trading sessions to the tune of Rs. 6088 crores.
- Stocks in ban: BHEL, PNB, AMBUJA CEMENT, INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	18036	41631
Support	17877	41375
Resistance	18307	42001
21 DMA	17871	41542
200 DMA	17330	39015
Range	17850-18150	41251-42001
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18036): Buy between 17900-17925 zone. Stop at 17697. Targets 18135/18300. Aggressive targets at 18500-18888 zone.
- BANKNIFTY (41631): Buy between 41100-41250 zone. Stop at 40451. Targets 42313/43079. Aggressive targets at 44151 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	3188	3135	3217	2964	2816	Positive	Buy at CMP. Stop 3111. Targets 3217/3303/3447.
SRF	2326	2258	2383	2192	2365	Positive	Buy between 2285-2300 zone. Stop 2247. Targets 2383/2417/2567.
TITAN	2522	2483	2589	2419	2426	Positive	Buy at CMP. Stop 2481. Targets 2589/2611/2667.

All About Option Trades:

Option Call: BUY NIFTY 23rd FEBRUARY CE Strike Price 18100 at CMP 78.00.

Maximum Loss: ₹ 3,900/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 17891.

(NIFTY FEBRUARY Futures CMP 18057.35)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JINDALSTE	602	481	801	590	461	Positive	Buy at CMP. Stop 481. Targets 801/951/1201.
MARUTI	8805	8601	9251	8749	8569	Positive	Buy at CMP. Stop 8551. Target 9251/9701/10001.
OBEROI REALTY	884	791	921	837	877	Positive	Buy at CMP. Stop 791. Target 921/1000/1201.

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