

## Make Smart Decisions...

- Well, the theme of the day still revolves around Minutes from the Fed's February meeting which suggests that 'a few' policymakers made the case for a 50 basis point rate hike, but the positive takeaway was that the majority of FOMC members nodded for smaller moves.
- Strictly speaking, that leaves the street with an element of uncertainty as market moves will be data dependent with investors spying with one big eye on prospects of US inflation - if its falling or not falling!
- There is a bright possibility that Nifty may extend its fresh slide as there is no sight of soft landing from Fed rate hikes.
- Nifty bulls will now have to battle hard to protect its 200-DMA at 17,361 mark. Bank Nifty's 200-DMA is placed at 39190.
- Stocks in ban: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17511	40001
Support	17361	39551
Resistance	17761	40452
21 DMA	17782	41049
200 DMA	17362	39150
Range	17400-17750	39741-40275
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- NIFTY (CMP 17511):** Sell between 17550-17575 zone. Stop at 17789. Targets 17451/17363. Aggressive targets at 16901-17000 zone.
- BANKNIFTY (40002):** Sell at CMP. Stop at 40889. Targets 39711/39419. Aggressive targets at 37386 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	1597	1565	1667	1520	1259	Positive	Buy between 1575-1580 zone. Stop 1533. Targets 1621/1667/1709.
<b>BHARAT FORGE</b>	<b>830</b>	<b>818</b>	<b>877</b>	<b>863</b>	<b>773</b>	Negative	<b>Sell at CMP. Stop 881. Targets 831/818/791.</b>
RAIN	157.55	153	166	167	171	Negative	Sell between 160-161 zone. Stop 167. Targets 153/145/127,5.

### All About Option Trades:

**Option Call: BUY NIFTY 02nd MARCH PE Strike Price 17500 at CMP 95.00. Maximum Loss: ₹ 4,750/-. Profit: Unlimited.**  
**Stop: Exit Put Option if NIFTY moves above 17801.**  
**(NIFTY MARCH Futures CMP 17628.90)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KOTAKBANK	1707	1635	1811	1752	1829	Negative	Sell at CMP. Stop 1811. Targets 1635/1591/1521.
IPCALABS	820	651	1001	850	899	Negative	Sell at CMP. Stop 1021. Target 651/575/491.
<b>PVR</b>	<b>1600</b>	<b>1535</b>	<b>1721</b>	<b>1679</b>	<b>1802</b>	Negative	<b>Sell at CMP. Stop 1721. Target 1575/1535/1481.</b>

**Disclosures & Disclaimers:** Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.