



Make Smart Decisions...

- It's Friday the 13th!
- But there is good news for stock investors as inflation is seen cooling...
- The only negative catalyst which can haunt Nifty bulls is FIIs relentless selling. This month FIIs have already sold to the tune of Rs. 14997 crores.
- Our call of the day suggests that the gyan mantra for investors is to keep calm and carry on!
- Technically, confirmation of strength only above 18,265 mark.
- INFY's net profit surged 13.4% to Rs 6,586 crore for the quarter ended December 2022,
- Stocks in ban: GNFC, IBULHSGFIN..

INDICES	NIFTY	BANK NIFTY
Closing Price	17858	42233
Support	17771	41851
Resistance	18089	42501
21 DMA	18109	42764
200 DMA	17272	38432
Range	17750-18050	41975-42501
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17858): Sell between 18000-18050 zone. Stop at 18279. Targets 17761/17611. Aggressive targets at 17457-17500 zone..
- BANKNIFTY (42082) : Sell between 42600-42750 zone. Stop at 43411. Targets 41567/41000. Aggressive targets at 40000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHEL	80	77.5	85.5	80	61	Positive	Buy at CMP. Stop 77. Targets 85.5/89/97.5.
HINDALCO	486	475	511	466	430	Positive	Buy at CMP. Stop 471. Targets 503/511/527.
HAL	2449	2415	2573	2529	2145	Negative	Sell between 2475-2481 zone. Stop 2589. Targets 2415/2371/2181.

All About Option Trades:

Option Call: BUY BANKNIFTY 19th JANUARY PE Strike Price 41800 at CMP 246.
Maximum Loss: ₹ 6,150/- . Profit: Unlimited.
Stop: Exit Put Option if BANKNIFTY moves above 42701.
(BANKNIFTY JANUARY Futures CMP 42230.15)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	147	111	175	145	143	Positive	Buy at CMP. Stop 111. Targets 175/201/221.
POLYCAB	2677	2421	2856	2648	2501	Positive	Buy at CMP. Stop 2421. Target 2775/2856/3001.
DRREDDY'S LAB	4311	4111	4401	4303	4294	Negative	Sell at CMP. Stop 4425. Target 4201/4111/3901.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.