



Make Smart Decisions...

- Our call of the day which suggests that rising macro disruption, geopolitical risks and inflation are likely to trigger market volatility in today's trade as well.
- An action packed session on cards as commanding attention will Q3 corporate earnings. Q3 earnings will trickle in from RELIANCE INDUSTRIES, HDFC LIFE INSURANCE COMPANY, JSW STEEL, LTIMINDTREE, UNION BANK OF INDIA, BANDHAN BANK, RBL BANK, AETHER INDUSTRIES, ATUL, COFORGE, DCM SHRIRAM, HERITAGE FOODS, INDIAN ENERGY EXCHANGE, JSW ENERGY, NELCO, PETRONET LNG.
- The technical landscape can improve and bulls will be on the right footing only above Nifty 18265 mark.
- Stocks in ban: DELTA CORP, MANAPPURAM FINANCE, L&T FINANCE HOLDINGS.

INDICES	NIFTY	BANK NIFTY
Closing Price	18108	42329
Support	17977	41951
Resistance	18265	43001
21 DMA	18037	42547
200 DMA	17287	38592
Range	17950-18250	41971-42771
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18108): Buy between 18000-18025 zone. Stop at 17757. Targets 18265/18473. Aggressive targets at 18888-19000 zone.
- BANKNIFTY (42329): Buy between 42000-42100 zone. Stop at 41501. Targets 42733/43759. Aggressive targets at 44000-44500 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	929	906	943	935	782	Positive	Buy between 910-915 zone. Stop 899. Targets 943/955/971.
HINDALCO	496	483	511	474	427	Positive	Buy between 489-493 zone. Stop 470. Targets 511/515/527.
EXIDE	189.5	183	195	181	162	Positive	Buy between 183-185 zone. Stop 181. Targets 195/201/207.

All About Option Trades:

Option Call: BUY BANKNIFTY 25th JANUARY PE Strike Price 42400 at CMP 346.35.
Maximum Loss: ₹ 8658.75/-. Profit: Unlimited.
Stop: Exit Put Option if BANKNIFTY moves above 42901.
 (BANKNIFTY JANUARY Futures CMP 42316)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	3967	3811	4301	3912	3772	Positive	Buy at CMP. Stop 3791. Targets 4101/4301/4551.
M&M	1320	1151	1651	1277	1162	Positive	Buy at CMP. Stop 1151. Target 1575/1651/1801.
TATASTEEL	123.55	105	144	115	107	Positive	Buy at CMP. Stop 105. Target 144/161/195.

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