



Make Smart Decisions...

- The US economy grew at an annual rate of 2.9% in Q4 vs. 2.6% expected.
- Volatility is likely to be the hallmark as traders gear up for the next 2-big catalysts:
 1. Interest-rate decision from the Federal Reserve to trickle in on February 1st.
 2. Union Budget for 2023-24 to be presented in the Lok Sabha on February 1st.
- Q3 earnings will trickle in today: Bajaj Finance, Vedanta, Aarti Drugs, CMS Info Systems, Glenmark, Godfrey Phillips.
- Foreign institutional investors this month have already sold to the tune of Rs. 23,254 crores.
- Stocks in ban: NIL.

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 17892 | 41648 |
| Support | 17721 | 41201 |
| Resistance | 18050 | 41951 |
| 21 DMA | 18040 | 42554 |
| 200 DMA | 17290 | 38683 |
| Range | 17750-18050 | 41321-41811 |
| Trend | NEUTRAL | NEUTRAL |

Preferred trade:

- NIFTY (CMP 17892): Sell between 18050-18100 zone. Stop at 18267. Targets 17771/17687. Aggressive targets at 17457-17500 zone.
- BANKNIFTY (41648): Sell between 42000-42100 zone. Stop at 42991. Targets 41547/40791. Aggressive targets at 40000-40250 zone.

All about stocks:

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|--------------|------|---------|--------|--------|---------|----------|---|
| APOLLO TYRES | 321 | 311 | 329 | 322 | 255 | Positive | Buy at CMP. Stop 305. Targets 329/333. |
| EICHERMOT | 3214 | 3145 | 3387 | 3199 | 3145 | Positive | Buy at CMP. Stop 3101. Targets 3257/3387/3573. |
| BHEL | 76.7 | 73.5 | 80 | 80 | 62 | Negative | Sell between 78-80 zone. Stop 84. Targets 73.5/71/67.5. |

All About Option Trades:

Option Call: BUY BANKNIFTY 02nd FEBRUARY PE Strike Price 41100 at CMP 218.55. Maximum Loss: ₹ 5463.75/-. Profit: Unlimited.
Stop: Exit Put Option if BANKNIFTY moves above 42001.
(BANKNIFTY FEBRUARY Futures CMP 41645.05)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|------|---------|--------|--------|---------|----------|--|
| APL APOLLO | 1154 | 1035 | 1751 | 1131 | 1024 | Positive | Buy at CMP. Stop 1035. Targets 1251/1451/1701. |
| M&M | 1312 | 1151 | 1651 | 1294 | 1172 | Positive | Buy at CMP. Stop 1151. Target 1575/1651/1801. |
| PIDILITIND | 2315 | 2110 | 2501 | 2489 | 2492 | Negative | Sell at CMP. Stop 2525. Target 2110/2031/1875. |

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