

## Make Smart Decisions...

- Focus will be on Friday's US jobs report which is likely to trickle in at 6 PM IST.
- Economists are expecting the U.S. economy to have added 225,000 jobs, which would be down from January's 517,000.
- Markets would welcome any sign of a cooling — but not ice cold — economy, as that would indicate that the next couple rate hikes could be the Fed's last.
- Long story short: Sentiments are likely to flip-flop between an imminent recession (caused by the Fed) to no recession at all.
- Stocks in ban: GNFC, BALRAMPUR CHINI

INDICES	NIFTY	BANK NIFTY
Closing Price	17590	41257
Support	17469	40901
Resistance	17857	41951
21 DMA	17697	40974
200 DMA	17428	39458
Range	17500-17750	40951-41475
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- NIFTY (CMP 17590): Sell at CMP. Stop at 17921. Targets 17469/17255. Aggressive targets at 17000-17050 zone.
- BANKNIFTY (41257): Sell at CMP. Stop at 42501. Targets 40901/40313. Aggressive targets at 39600-39750 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	5901	5841	6151	6260	6549	Negative	Sell between 5950-5965 zone. Stop 5193. Targets 5841/5750/5645.
POLYCAB	3084	3039	3153	3035	2581	Positive	Buy between 3039-3045 zone. Stop 3007. Targets 3115/3153/3301.
SRF	2300	2154	2383	2259	2363	Positive	Buy between 2245-2260 zone. Stop 2147. Targets 2337/2383/2567.

### All About Option Trades:

Option Call: BUY NIFTY 16th MARCH PE Strike Price 17500 at CMP 68.90. Maximum Loss: ₹ 3,445/-. Profit: Unlimited.  
 Stop: Exit Put Option if NIFTY moves above 17857.  
 (NIFTY MARCH Futures CMP 17638.20)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4292	4201	4669	4479	3974	Positive	Buy at CMP. Stop 4201. Targets 4669/5000/5500.
OBEROIRLTY	889	819	921	863	879	Positive	Buy at CMP. Stop 819. Target 921/1000.
TATASTEEL	108	91	124	109	105	Positive	Buy at CMP. Stop 91. Target 124/153.

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