

Make Smart Decisions...

- The positive catalysts:
- 1) Risk sentiment likely to improve as banking jitters ease. Credit Suisse rebounded from a record low after saying it would borrow up to \$54 billion from the Swiss central bank under a covered loan facility and a short-term liquidity facility.
- 2) Yellen says the banking system is 'sound'
- 3) Fears ebb over the Credit Suisse crisis.
- 4) WTI Oil at \$68 a barrel – heads for a weekly loss of 9.5%.
- 5) Extreme oversold technical conditions.
- Stocks in ban: INDIABULLS HOUSING FINANCE, GNFC.

INDICES	NIFTY	BANK NIFTY
Closing Price	16986	39133
Support	16601	38751
Resistance	17221	39451
21 DMA	17518	40501
200 DMA	17449	39578
Range	16950-17350	38805-39361
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- NIFTY (CMP 16986): Buy at CMP. Stop at 16757. Targets 17211/17450. Aggressive targets at 17600-17750 zone.
- BANKNIFTY (39133): Buy at CMP. Stop at 38429. Targets 39751/40000. Aggressive targets at 40500-40750 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	309	303	325	319	275	Positive	Buy at CMP. Stop 302. Targets 317/325/343.
IEX	152	143	161	144	151	Positive	Buy at CMP. Stop 141. Targets 155/161/173.
NAVIN FLUORINE	4118	4051	4278	4189	4180	Positive	Buy at CMP. Stop 4013. Targets 4209/4278/4429.

All About Option Trades:

Option Call: BUY NIFTY 29th MARCH PE Strike Price 16700 at CMP 90.00. Maximum Loss: ₹ 4500/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17287.
(NIFTY MARCH Futures CMP 17070.35)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	789	777	857	827	784	Negative	Sell at CMP. Stop 857. Targets 799/777/741.
KOTAKBANK	1664	1571	1745	1721	1819	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
TATASTEEL	105	91	124	108	106	Positive	Buy at CMP. Stop 91. Target 124/153.

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