



Make Smart Decisions...

- Our call of the day suggests that Nifty may display may back-and-forth moves but that said buying on dips should be the preferred strategy.
- Market sentiment however remains dicey as Adani saga still remains on the front pages.
- Meanwhile, the 3-big positive catalysts:
 1. Chairman Jerome Powell acknowledging that the disinflationary process has started.
 2. WTI oil prices sluggish at around \$76.25 a barrel.
 3. Wall Street surges to a 5-month high while European stocks rise to a 9-month high.
- Stocks in ban: ADANI PORTS, AMBUJA CEMENT

INDICES	NIFTY	BANK NIFTY
Closing Price	17610	40669
Support	17290	40201
Resistance	16747	41501
21 DMA	17911	41929
200 DMA	17293	38755
Range	17550-17950	40231-41351
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17616): Sell between 17700-17750 zone. Stop at 18107. Targets 17290/17000. Aggressive targets at 16747-16800 zone.
- BANKNIFTY (40669): Sell between 40850-40900 zone. Stop at 41551. Targets 40000/39419. Aggressive targets at 38728-38900 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&M	1352	1319	1387	1316	1184	Positive	Buy between 1325-1335 zone. Stop 1269. Targets 1387/1403/1441.
JINDALSTEL	575	549	627	625	630	Negative	Sell between 587-591 zone. Stop 603. Targets 559/541/511.50.
HAL	2356	2187	2409	2475	2209	Negative	Sell at CMP. Stop 2489. Targets 2301/2187/2000.

All About Option Trades:

Option Call: BUY NIFTY 09th FEBRUARY CE Strike Price 17500 at CMP 230.00.
 Maximum Loss: ₹ 11,500/-. Profit: Unlimited.
 Stop: Exit Call Option if NIFTY moves below 17285.
 (NIFTY FEBRUARY Futures CMP 17667)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	148	126	175	148	135-145	Positive	Buy at CMP. Stop 121. Targets 161/175/212.
SRF	2203	1951	2351	2187	2378	Positive	Buy at CMP. Stop 1951. Target 2351/2511/2701.
PIDILITIND	2291	2110	2425	2424	2489	Negative	Sell at CMP. Stop 2425. Target 2110/2031/1875.

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