



Make Smart Decisions...

- Wall Street ended higher on Friday's trade.
- The positive catalyst: The data from the US showed that the annual core PCE inflation declined to 4.7% in November.
- Dalal Street likely to remain clouded by lingering concerns about:
 1. Corporate India's earnings which could come under heavy pressure from inflation
 2. An economic downturn
 3. Soaring interest rates.
 4. Rising Covid-19 cases in China.
 5. Stocks in ban: INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	17807	41668
Support	17027	41201
Resistance	18050	41951
21 DMA	18493	43207
200 DMA	17185	37892
Range	17750-18050	41351-41801.
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- NIFTY (CMP 17807): Sell on strength between 17900-17950 zone. Stop at 18211. Targets 17567/17401. Aggressive targets at 17000 zone.
- BANK NIFTY (CMP 41668): Sell between 42000-42100 zone. Stop at 42901. Targets 41475/41000. Aggressive targets at 40677-40750 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HUL	2621	2601	2659	2659	2420	Negative	Sell between 2640-2650 zone. Stop 2683. Targets 2601/2589/2549
M&M	1225	1196	1267	1268	1113	Negative	Sell between 1243-1251 zone. Stop 1277. Targets 1196/1175/1133.
REC	109	105	113	112	98	Negative	Sell between 111-113 zone. Stop 118. Targets 105/101/97.

All About Option Trades:

Option Call: BUY NIFTY 29th DECEMBER PE Strike Price 17700 at CMP 63.65. Maximum Loss: ₹ 3182.50/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 18001. (NIFTY DECEMBER Futures CMP 17880.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	292	275	335	319	240	Negative	Sell at CMP. Stop 335. Targets 275/240/222.
SRF	2219	2145	2361	2345	2424	Negative	Sell between 2275-2281 zone. Stop 2377. Targets 2145/2098/1935.
JINDALSTEL	524	475	575	546	448	Negative	Sell at CMP. Stop 575. Target 475/433/401.

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