

The Morning Report

Monday, February, 13th 2023

Make Smart Decisions...

- The good news as we start Monday's trading session is that a better market mood prevails. The positive catalyst: FIIs turned buyers in Friday's trade to the tune of Rs. 1458 crore.
- The ball will get rolling as investors brace for the latest US CPI inflation data to trickle in on Tuesday, Feb 14th where bulls will anxiously expect are for another cooldown in inflationary pressures.
- NSE removes Adani Ports, Ambuja Cements from the so-called short term ASM framework.
- The move will reduce the margin requirement for traders while dealing in these Adani stocks.
- Interestingly, amongst major Adani group stocks, Adani Enterprises ended 4.09% lower in last week's trade while Adani Ports and Ambuja Cement ended a tad above the dotted lines.
- Technically, confirmation of strength above Nifty 17973 mark. The technical will turn aggressively bullish above 17973 with targets at 18300 mark with an interweek perspective.
- Stocks in ban: AMBUJA CEMENT, INDIA BULLS HOUSING FINANCE..

INDICES	NIFTY	BANK NIFTY
Closing Price	17857	41664
Support	17673	41101
Resistance	17973	42001
21 DMA	17871	41664
200 DMA	17314	38908
Range	17800-18050	41201-41871
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17857): Buy between 17800-17825 zone. Stop at 17471. Targets 17971/18101. Aggressive targets at 18300-18363 zone.
- BANKNIFTY (41664): Buy between 41450-41501 zone. Stop at 41101. Targets 42015/42600. Aggressive targets at 43150-43600 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFCBANK	1657	1631	1673	1635	1480	Positive	Buy at CMP. Stop 1621. Targets 1673/1689/1703.
BRITANNIA	4623	4575	4707	4442	3872	Positive	Buy at CMP. Stop 4563. Targets 4707/4821/5000.
SIEMENS	3131	3043	3171	3017	2735	Positive	Buy at CMP. Stop 3019. Targets 3171/3229/3301.

All About Option Trades:

Option Call: BUY NIFTY 09th FEBRUARY PE Strike Price 17800 at CMP 69.20.

Maximum Loss: ₹ 3,460/-. Profit: Unlimited.

Stop: Exit Put Option if NIFTY moves above 17991.

(NIFTY FEBRUARY Futures CMP 17870)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1191	971	1257	1163	1031	Positive	Buy at CMP. Stop 971. Targets 1257/1301/1375.
LINDE INDIA	3415	2811	3500	3368	3278	Positive	Buy at CMP. Stop 2811. Target 3500/3621/4000.
OBEROI REALTY	860	761	921	833	879	Positive	Buy at CMP. Stop 761. Target 921/1000/1201.

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Tel: <u>+912261507101</u>