

Make Smart Decisions...

- Our call of the day which reminds us of a bumpy plane ride - especially after Nifty took a knock in Friday's trade.
- FII's snapped their five consecutive days of buying to emerge as net sellers with an outflow of ₹624.61 crore on Friday. Similarly, domestic institutional investors (DIIs) took a U-turn from their four days straight buying spree to sell about ₹85.29 crore in Friday's trade.
- The theme still remains laser-focused on signs that decades-high US inflation is cooling or not?
- The talk in the street is about a 50bps rate hike from the Federal Reserve* as the US economy stands strong, and as a response, markets are pricing in high rates for longer.
- Stocks in ban: AMBUJA CEMENT, INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	17944	41132
Support	17837	40751
Resistance	18135	41551
21 DMA	17860	41479
200 DMA	17336	39040
Range	17850-18150	40951-41551
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17944):** Sell between 18025-18050 zone. Stop at 18367. Targets 17807/17651. Aggressive targets at 17461-17500 zone.
- **BANKNIFTY (41132):** Sell between 41400-41500 zone. Stop at 42751. Targets 40636/39901. Aggressive targets at 39419 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	3136	3093	3238	2974	2821	Positive	Buy at CMP. Stop 3031. Targets 3238/3303/3447.
INDUSINDBNK	1115	1101	1143	1141	1073	Negative	Sell between 1127-1133 zone. Stop 1151. Targets 1101/1072.5/1057.
IPCALABS	831	815	855	859	902	Negative	Sell between 840-851 zone. Stop 861. Targets 815/797/775.

All About Option Trades:

Option Call: BUY NIFTY 23rd FEBRUARY PE Strike Price 17900 at CMP 6.00.
Maximum Loss: ₹ 3,250/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 18101.
 (NIFTY FEBRUARY Futures CMP 17954.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JINDALSTE	590	481	801	589	461	Positive	Buy at CMP. Stop 481. Targets 801/951/1201.
MARUTI	8808	8601	9251	8763	8576	Positive	Buy at CMP. Stop 8551. Target 9251/9701/10001.
PVR	1655	1591	1779	1682	1804	Negative	Sell at CMP. Stop 1779. Target 1591/1573/1457.

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