

## Make Smart Decisions...

- Wall Street crashed in Friday's trade as Dow Jones index fell to its 4th straight weekly loss, dropped 3%, the S&P 500 lost 2.7% and the Nasdaq ended 3.3% lower, notching its second negative week in three.
- Well, the trading theme revolves around:
- US core PCE inflation data - the Federal Reserve's preferred inflation gauge which rose to 4.7% in January, compared to market expectation of 4.3%.
- Strictly speaking, the Fed will now need to step up the rates - peak rates not even in sight yet.
- Renewed Inflation spike lifts bets on 50 basis point Fed rate hike.
- Long story short: There is no sight of soft landing from Fed rate hikes In-fact, there is risk of experiencing no landing at all or probably crash landing.
- Stocks in ban: NIL

INDICES	NIFTY	BANK NIFTY
Closing Price	17466	39909
Support	17361	39551
Resistance	17761	40375
21 DMA	17762	40966
200 DMA	17368	39177
Range	17350-17651	39741-40201
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- **NIFTY (CMP 17466):** Sell between 17500-17550 zone. Stop at 17789. Targets 17389/17363. Aggressive targets at 16901-17000 zone.
- **BANKNIFTY (39909):** Sell at CMP. Stop at 40779. Targets 39711/39419. Aggressive targets at 37386 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POLYCAB	3072	2965	3143	2980	2560	Positive	Buy between 3030-3050 zone. Stop 2831. Targets 3107/3143/3211.
<b>BHARAT FORGE</b>	<b>829</b>	<b>818</b>	<b>877</b>	<b>862</b>	<b>774</b>	Negative	Sell between 843-847 zone. Stop 881. Targets 818/803/791.
RAIN	155	151	166	166	171	Negative	Sell between 157.5-159 zone. Stop 167. Targets 151/145/127.5.

### All About Option Trades:

**Option Call: BUY NIFTY 02nd MARCH PE Strike Price 17400 at CMP 65.00. Maximum Loss: ₹ 3,250/-. Profit: Unlimited.**  
**Stop: Exit Put Option if NIFTY moves above 17721.**  
**(NIFTY MARCH Futures CMP 17560)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KOTAKBANK	1697	1635	1811	1749	1829	Negative	Sell at CMP. Stop 1811. Targets 1635/1591/1475.
IPCALABS	805	651	1001	847	898	Negative	Sell at CMP. Stop 867. Target 791/777/741.
<b>VEDL</b>	<b>294</b>	<b>275</b>	<b>327</b>	<b>313</b>	<b>287</b>	Negative	Sell at CMP. Stop 327. Target 275/259/207.

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