

Make Smart Decisions...

- The positive catalysts:
- Caution to greet 1st trading day of new year 2023 amidst weak global cues. In the week gone by, the Dow slipped 1.02%, while the S&P 500 fell 1.12% and the Nasdaq closed 1.64% lower.
- Any excessive intraday strength is likely to be thrashed by:
 1. Recession concerns.
 2. Relentless run of interest rate hikes from the Federal Reserve.
 3. China's Covid crisis.
 4. In last week's trade, FIIs have sold to the tune of Rs. 5762 crores.
- Key catalysts for the day: Auto monthly sales numbers for December.
- Stocks in ban: Nil.

INDICES	NIFTY	BANK NIFTY
Closing Price	18105	42986
Support	17971	42551
Resistance	18267	43351
21 DMA	18365	43160
200 DMA	17231	38121
Range	17971-18250	42771-43301
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18105): Buy between 17950-18000 zone. Stop at 17911. Targets 18287/18473. Aggressive targets at 18888-19000 zone.
- BANKNIFTY (42986) : Buy between 42300-42500 zone. Stop at 41587. Targets 43423/44151. Aggressive targets at 45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	186	181	190	181	128	Positive	Buy between 181-183 zone. Stop 180.50. Targets 190/193/201.
BHEL	79	75.5	82.5	83	59	Positive	Buy between 75-77 zone. Stop 75. Targets 82.5/87.5/97.
NAVIN FLUORO	4069	4001	4188	4236	4137	Negative	Sell at CMP. Stop 4193. Targets 4001/3973/3841.

All About Option Trades:

Option Call: BUY BANKNIFTY 05th JANUARY CE Strike Price 44200 at CMP 40.
Maximum Loss: ₹ 2000/-. Profit: Unlimited.
Stop: Exit Call Option if BANKNIFTY moves below 42777.
 (BANKNIFTY JANUARY Futures CMP 43255)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL POWER SYSTEMS	106	73	121	104	91	Positive	Buy at CMP. Stop 73. Targets 121.75/137.5/151.
HINDALCO	473	369	497	462	435	Positive	Buy at CMP. Stop 369. Targets 4071/199/177.
HDFCBANK	1628	1575	1711	1628	1456	Positive	Buy at CMP. Stop 1575. Target 1681/1711/1801.

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