



Make Smart Decisions...

- U.S stocks zoomed higher after Friday's jobs report showed that the U.S. economy created 223,000 jobs in December, above expectations for 200,000.
- Jobless rate matches 55-year low of 3.5%
- Focus now turns to India's Q3 corporate earnings.
- TCS officially sets afire the ceremonial starter's pistol for Q3 earnings season of FY-23 on Monday, January 9th followed by Infosys and HCLTech on January 12 and Wipro on January 13.
- In the week gone by, FIIs were on the sell side on all the five trading days of the week as they sold shares worth Rs. 7813 crores.
- Stocks in ban: IBULHSGFIN

INDICES	NIFTY	BANK NIFTY
Closing Price	17859	42189
Support	17751	41771
Resistance	18089	42651
21 DMA	18227	43070
200 DMA	17258	38308
Range	17750-18100	41851-42445
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17859): Buy at CMP. Stop at 17511. Targets 18000/18089. Aggressive targets at 18250-18300 zone.
- BANKNIFTY (42189) : Buy at CMP. Stop at 41201. Targets 42553/43167. Aggressive targets at 43579 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3269	3231	3387	3262	3098	Negative	Buy at CMP. Stop 3211. Targets 3387/3411/3561.
DIXON TECHNOLOGIES	3817	3671	3971	3248	4943	Negative	Sell at CMP. Stop 3989. Targets 3671/3501/3180.
SRF	2239	2211	2313	2308	2421	Negative	Sell at CMP. Stop 2331. Targets 2211/2151/2001.

All About Option Trades:

Option Call: BUY BANKNIFTY 12th JANUARY CE Strike Price 42800 at CMP 123.05. Maximum Loss: ₹ 6152.05/-. Profit: Unlimited.
Stop: Exit Call Option if BANKNIFTY moves below 41951.
(BANKNIFTY JANUARY Futures CMP 42362.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	148	111	175	144	142	Positive	Buy at CMP. Stop 111. Targets 175/201/221.
DRREDDY'S LAB	4272	4001	4451	4332	4292	Negative	Sell at CMP. Stop 4451. Targets 4001/3801/555.
HDFCBANK	1594	1575	1711	1628	1460	Positive	Buy at CMP. Stop 1575. Target 1681/1711/1801.

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