

Make Smart Decisions...

- The positive takeaway from last week's trade was that Nifty ended with 1.42% gains and most importantly, on a positive note despite volatility on backdrop of relentless fall in Adani Group stocks.
- The big question: Can Nifty reclaim psychological 18,000?
- The trading theme revolves around:
 1. The US labour market is still red hot.
 2. The RBI's MPC meeting outcome to trickle in on February 8th.
 3. Q3 results to trickle in today: Tata Steel, Adani Transmission, Balaji Amines, Easy Trip Planners, JK Paper, LIC Housing Finance, Muthoot Finance.
- Stocks in ban: ADANI PORTS.

INDICES	NIFTY	BANK NIFTY
Closing Price	17854	41500
Support	17673	40951
Resistance	17972	41771
21 DMA	17902	41860
200 DMA	17297	38779
Range	17500-17800	40961-41771
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17854): Buy between 17700-17750 zone. Stop at 17471. Targets 17971/18101. Aggressive targets at 18300-18363 zone.
- BANKNIFTY (41500): Buy between 40900-41000 zone. Stop at 39971. Targets 42015/42600. Aggressive targets at 43150-43600 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	142	139	145	144	118	Positive	Buy at CMP. Stop 137. Targets 145/151/155.
ASHOKLEY	154	151	161	148	145	Positive	Buy at CMP. Stop 149. Targets 157/161/175.
M&M	1388	1349	1407	1323	1187	Positive	Buy between 1360-1370 zone. Stop 1341. Targets 1407/1423/1441.

All About Option Trades:

Option Call: BUY NIFTY 09th FEBRUARY PE Strike Price 17800 at CMP 103.
Maximum Loss: ₹ 5,150/- . Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 18001.
(NIFTY FEBRUARY Futures CMP 17877)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1173	971	1257	1146	1027	Positive	Buy at CMP. Stop 971. Targets 1257/1301/1375.
BRITANNIA	4629	4201	5000	4375	3840	Positive	Buy between 4300-4350 zone. Stop 4201. Target 5000/5500/5751.
MARUTI	8942	7951	9119	8564	8524	Positive	Buy at CMP. Stop 7951. Target 9119/10000/11000.

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