

The Morning Report

Friday, April 12th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22754	22487	22851	22264	20556	22500-22800	NEUTRAL
BANK-NIFTY	48987	48741	49451	47329	45571	48791-49361	NEUTRAL

Preferred trade:

- NIFTY (CMP 22754): Buy between 22600-22650 zone. Stop at 22103. Targets 22850/22900. Aggressive targets at 23251-23500 zone.
- BANKNIFTY (48987): Buy between 48400-48600 zone. Stop at 47637. Targets 48961/49251. Aggressive targets at 49900-50500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO HOSPITALS	6490	6330	6615	6269	5530	Positive	Buy between 6400-6425 zone. Stop 6301. Targets 6615/6721/6875.
CANARA BANK	613	583	619	578	426	Positive	Buy between 589-595 zone. Stop 577. Targets 619/633/651.
ICICI BANK	1109	1088	1141	1086	990	Positive	Buy at CMP. Stop 1039. Targets 1141/1189/1229.

All About Option Trades:

Option Call: BUY NIFTY 18th APRIL CE Strike Price 22800 at CMP 117.00. Maximum Loss: ₹ 5,850. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22675. (NIFTY APRIL Futures CMP 22805.25)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHERMOT	4315	4021	4501	3929	3653	Positive	Buy at CMP. Stop 4011. Target 4501/4721/5001.
HINDCOPPER	358	311	450	290	197	Positive	Buy at CMP. Stop 291. Target 389/450/501.
NTPC	363	293	405	337	268	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO CMP 197	BUY	301	171/125	251/301	9-12 Months

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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