



# The Morning Report

Friday, Aug 04th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19382	19303	19561	19611	18217	19300-19500	NEGATIVE
BANK-NIFTY	44513	44101	44891	45358	42567	44145-44771	NEGATIVE

## Preferred trade:

- NIFTY (CMP 19382): Sell between 19475-19500 zone. Stop at 19907. Targets 19303/19261. Aggressive targets at 18901.
- BANKNIFTY (44513): Sell between 44800-44850 zone. Stop at 46251. Targets 44251/44000. Aggressive targets at 43407-43501 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	474	453	501	464	565	Positive	Buy between 453-457 zone. Stop 437. Targets 483/501/575.
JINDALSTEL	647	621	659	641	562	Negative	Sell at CMP. Stop 663. Targets 633/621/601.
MARUTI	9544	9447	9659	9729	8944	Negative	Sell at CMP. Stop 9677. Targets 9447/9401/9301.

## All About Option Trades:

Option Call: BUY NIFTY 10th AUGUST CE Strike Price 19600 at CMP 39.65. Maximum Loss: ₹ 1,982.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 19235. (NIFTY AUGUST Futures CMP 19469)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GAIL	116	93	131	113	101	Positive	Buy at CMP. Stop 93. Target 131/155/175.
EICHER MOTORS	3380	3275	3501	3312	3345	Positive	Buy at CMP. Stop 3251. Target 3501/3775/4101.
BAJAJ FINSERV	1494	1333	1618	1605	1482	Negative	Sell at CMP. Stop 1618. Targets 1411/1333/1251.

## TECHNICAL STRATEGY:

PI INDUSTRIES	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
3683	BUY	4100	3500/3151	4000/4251	120-150 DAYS

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