



# The Morning Report

Friday, Aug 11th 2023

| INDICES    | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range       | Trend   |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY      | 19543         | 19217   | 19689      | 19652  | 18271   | 19450-19800 | NEUTRAL |
| BANK-NIFTY | 44542         | 44331   | 44821      | 45339  | 42695   | 44345-44701 | NEUTRAL |

## Preferred trade:

- NIFTY (CMP 19543): Buy at CMP. Stop at 19217. Targets 19689/19757. Aggressive targets at 19877-20000.
- BANKNIFTY (44542): Buy at CMP. Stop at 43901. Targets 45100/45601. Aggressive targets at 46250-46500 zone.

## All about stocks

| INSTRUMENT  | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade                                |
|-------------|------|---------|--------|--------|---------|----------|--|
| INDUSINDBNK | 1430 | 1400    | 1521   | 1405   | 1205    | Positive | Buy at CMP. Stop 1397. Targets 1447/1463/1489. |
| RBLBANK     | 224  | 219     | 233    | 222    | 164     | Positive | Buy at CMP. Stop 213. Targets 233/237.5/251.   |
| METROPOLIS  | 1409 | 1383    | 1521   | 1407   | 1365    | Positive | Buy at CMP. Stop 1379. Targets 1477/1521/1607. |

## All About Option Trades:

**Option Call: BUY NIFTY 17th AUGUST PE Strike Price 19600 at CMP 110.95.**  
**Maximum Loss: ₹ 5,547.5/- . Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19735. (NIFTY AUGUST Futures CMP 19600.85)**

## All about stocks (Medium Term Trades):

| Stocks        | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade                                 |
|---------------|------|---------|--------|--------|---------|----------|---|
| COROMANDEL    | 1075 | 917     | 1151   | 1001   | 931     | Positive | Buy at CMP. Stop 917. Target 1151/1215/1375.    |
| EICHER MOTORS | 3415 | 3275    | 3501   | 3350   | 3340    | Positive | Buy at CMP. Stop 3251. Target 3501/3775/4101.   |
| BAJAJ FINSERV | 1519 | 1333    | 1618   | 1583   | 1477    | Negative | Sell at CMP. Stop 1618. Targets 1411/1333/1251. |

## TECHNICAL STRATEGY:

| ASHOKLEY | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|----------|--------|--------|---------|------------|----------------|
| 186      | BUY    | 213    | 177     | 201/225    | 120-150 DAYS   |

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