

# The Morning Report

Friday, Aug 18th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19365	19251	19537	19616	18306	19250-19500	NEUTRAL
BANK-NIFTY	43891	43651	44351	45138	42759	43677-44101	NEUTRAL

## Preferred trade:

- NIFTY (CMP 19365): Buy only above 19537. Stop at 19151. Targets 19630/19757. Aggressive targets at 20000.
- BANKNIFTY (43891): Sell between 44100-44250 zone. Stop at 45601. Targets 43750/43365. Aggressive targets at 42456-42750 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	1801	1789	1839	1825	1712	Negative	Sell at CMP. Stop 1843. Targets 1789/1769/1741.
PNB	63.25	60	70	62	52	Positive	Buy at CMP. Stop 57. Targets 67.5/70/75.
LTIM	5098	5061	5188	4985	4722	Negative	Sell at CMP. Stop 5193. Targets 5061/4991/4933.

## All About Option Trades:

Option Call: BUY NIFTY 24th AUGUST PE Strike Price 19400 at CMP 115. Maximum Loss: ₹ 5,750/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19555. (NIFTY AUGUST Futures CMP 19386.35)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1070	917	1151	1024	932	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
AVANTI FEEDS	407	365	471	404	386	Positive	Buy at CMP. Stop 365. Target 471/501/535.
BAJAJ FINSERV	1477	1333	1555	1558	1473	Negative	Sell at CMP. Stop 1555. Targets 1411/1333/1251.

## TECHNICAL STRATEGY:

ASHOKLEY	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
189	BUY	213	177	201/225	120-150 DAYS

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