



The Morning Report

Friday, Aug 25th 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	19387	19251	19757	19251	18341	19250-19500	NEUTRAL
BANK-NIFTY	44496	44001	44751	44715	42833	44201-44651	NEUTRAL

Preferred trade:

- NIFTY (CMP 19387): Sell at CMP. Stop at 19789. Targets 19301/19251. Aggressive targets at 19100.
- BANKNIFTY (44496): Sell at CMP. Stop at 45501. Targets 44100/43365. Aggressive targets at 42701-42900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	1778	1738	1793	1822	1713	Negative	Sell at CMP. Stop 1807. Targets 1753/1738/1671.
DRREDDY'S LAB	5907	5845	6000	5753	4717	Positive	Buy at CMP. Stop 5713. Targets 6000/6089/6501.
LTTS	4395	4231	4453	4214	3784	Positive	Buy at CMP. Stop 4201. Targets 4453/4503/4571.

All About Option Trades:

Option Call: BUY NIFTY 31st AUGUST PE Strike Price 19300 at CMP 64.00. Maximum Loss: ₹ 3,200/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 19521. (NIFTY AUGUST Futures CMP 19390)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	1095	917	1151	1049	935	Positive	Buy at CMP. Stop 917. Target 1151/1215/1375.
SBIN	577	450	630	584	575	Positive	Buy at CMP. Stop 450. Target 601/630/751.
BAJAJ FINSERV	1469	1333	1555	1516	1467	Negative	Sell at CMP. Stop 1555. Targets 1411/1333/1251.

TECHNICAL STRATEGY:

AVANTI FEEDS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
425	BUY	451	393	451/527	120-150 DAYS

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